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P.S.C. No. 1 – Water United Water Westchester Inc. Initial Effective Date: November 1, 2012 Statement Type: DRS Statement No.-1

DEFERRED REVENUE STATEMENT

Pursuant to the Commission Order issued in Case 09-W-0828, the \$438,816 of under-collected revenues will be recovered through a 0.55% surcharge applied on all customers' bills on a bills-rendered basis commencing November 1, 2012 to be increased to 2.71% effective November 1, 2013. The surcharge will expire at the end of Rate Year 4 or at such time the total amount including interest is fully recovered.

Issued in compliance with the Commission Order in Case 09-W-0828 dated December 17, 2010

Issued by: M.J. Pointing, V.P. & Gen. Mgr., 225 Palmer Ave., New Rochelle, NY 10801