

**NIAGARA MOHAWK POWER CORPORATION**  
**STATEMENT OF COMMODITY ADJUSTMENT CHARGE (CAC)**  
**P.S.C. No. 220 - Rule 29.2**  
**For Cost Month November 2010**

**Effective December 29, 2010 for Batch Billing**  
**Effective January 1, 2011 for Calendar Month Billing**

**Applicable to Standard Rate Service Billings Under P.S.C. No. 220 Electricity**

1. Rule 29.2.1 - Total Purchased Power Costs	\$	57,146,891
2. Rule 29.2.2 - Amortized Buyout or Buy-Down Costs of IPP Contracts	\$	-
3. Rule 29.2.3 - Over Market Variable Costs	\$	(2,993,000)
<b>4. Subtotal (1+2-3)</b>	<b>\$</b>	<b>60,139,891</b>
5. Rule 29.2.4(1): Rule 46 ESS Revenues for P.S.C. No 220 and 214	\$	53,115,482
6. Rule 29.2.4(1): Ancillary Services and NTAC	\$	1,815,868
<b>7. Rule 29.2.4(1): Rule 46 ESS Revenues Less Ancillary Services and NTAC (Lines 5-6)</b>	<b>\$</b>	<b>51,299,615</b>
8. Rule 29.2.4(2): Delivery Charge Adjustment (DCA) Revenues (exclusive of CAC)	\$	12,972,067
9. Rule 29.2.4(3): NYPA Rural and Domestic Residential Hydro Purchase Supplies	\$	8,256,751
<b>10. Subtotal (Lines 7+8-9)</b>	<b>\$</b>	<b>56,014,931</b>
11. Rule 29.2.6: Wholesale Sale Revenues	\$	2,250,857
<b>12. Subtotal (Line 10 + 11)</b>	<b>\$</b>	<b>58,265,788</b>
<b>13. Adjustments to Prior CAC Statements</b>	<b>\$</b>	<b>-</b>
<b>14. Total Amount to Be (Refunded)/Collected (Lines 4-12+13)</b>	<b>\$</b>	<b>1,874,103</b>
15. Actual Amount to Be (Refunded)/Collected	\$	1,917,943
16. Total Amount Offset to Deferral Account per Rule 29.2.10	\$	43,840
17. Actual Hedged Sales for Cost Month		597,293,274
18. Aggregate Rate of Adjustment per kWh (Line 15/Line 17)	\$	0.00321

Issued by: Thomas B. King, President, Syracuse, New York

Dated: December 20, 2010

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	<b><u>Effective Rate of Adjustment</u></b> <b><u>\$/kWh</u></b>
<b><u>P.S.C. No. 220 Electricity</u></b>	
Service Classification Nos. 1 and 1C	0.00157
Service Classification No. 2ND	0.00133

**Rates shown above are exclusive of gross receipts taxes.**

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