PSC NO. 220 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: MAY 1, 2009 STATEMENT TYPE: NYPA STATEMENT NO. 2

NIAGARA MOHAWK POWER CORPORATION, <u>d/b/a National Grid</u>

ADJUSTMENT TO CHARGES PURSUANT TO THE NEW YORK POWER AUTHORITY HYDROPOWER BENEFIT <u>RECONCILIATION MECHANISM</u> <u>STATEMENT NO. 2</u>

Effective: MAY 1, 2009

(Monthly Reconciliation for the Cost Month of March 2009)

(Applicable to Service Classification Nos. 1 and 1-C of P.S.C. No. 220 Electricity)

Monthly Reconciliation Adjustment for Cost Month March 2009

(\$0.008866)

 TOTAL NYPA FACTOR EFFECTIVE:
 May 1, 2009
 (\$0.008866)

Note 1: Prices shown above are exclusive of gross receipts taxes.

Issued by Thomas B. King, President, Syracuse, NY Date Issued: April 22, 2009