

P.S.C. 220 ELECTRICITY

NIAGARA MOHAWK POWER CORPORATION

INITIAL EFFECTIVE DATE: APRIL 30, 2009

STATEMENT TYPE: CAC

Effective Date: 04/30/2009

STATEMENT NO. 2

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**NIAGARA MOHAWK POWER CORPORATION  
STATEMENT OF COMMODITY ADJUSTMENT CHARGE (CAC)  
P.S.C. No. 220 - Rule 29.2  
For Cost Month March 2009**

**Effective April 30, 2009 for Batch Billing  
Effective May 1, 2009 for Calendar Month Billing**

**Applicable to Standard Rate Service Billings Under P.S.C. No. 220 Electricity**

1. Rule 29.2.1 - Total Purchased Power Costs	\$	59,009,051
2. Rule 29.2.2 - Amortized Buyout or Buy-Down Costs of IPP Contracts	\$	-
3. Rule 29.2.3 - Over Market Variable Costs	\$	(21,198,000)
<b>4. Subtotal (1+2-3)</b>	<b>\$</b>	<b>80,207,051</b>
5. Rule 29.2.4(1): Rule 46 ESS Revenues for P.S.C. No 220 and 214	\$	72,380,462
6. Rule 29.2.4(1): Ancillary Services and NTAC	\$	2,521,198
<b>7. Rule 29.2.4(1): Rule 46 ESS Revenues Less Ancillary Services and NTAC (Lines 5-6)</b>	<b>\$</b>	<b>69,859,265</b>
8. Rule 29.2.4(2): Delivery Charge Adjustment (DCA) Revenues (exclusive of CAC)	\$	20,000,484
9. Rule 29.2.4(3): NYPA Rural and Domestic Residential Hydro Purchase Supplies	\$	8,585,588
<b>10. Subtotal (Lines 7+8-9)</b>	<b>\$</b>	<b>81,274,160</b>
11. Rule 29.2.6: Wholesale Sale Revenues	\$	1,725,546
<b>12. Subtotal (Line 10 + 11)</b>	<b>\$</b>	<b>82,999,706</b>
<b>13. Adjustments to Prior CAC Statements</b>	<b>\$</b>	<b>-</b>
<b>14. Total Amount to Be (Refunded)/Collected (Lines 4-12+13)</b>	<b>\$</b>	<b>(2,792,655)</b>
15. Actual Amount to Be (Refunded)/Collected	\$	(2,477,260)
16. Total Amount Offset to Deferral Account per Rule 29.2.10	\$	315,395
17. Actual Hedged Sales for Cost Month		825,753,327
18. Aggregate Rate of Adjustment per kWh (Line 15/Line 17)	\$	(0.00300)

**Issued by: Thomas B. King, President, Syracuse, New York  
Dated: April 22, 2009**

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	<b><u>Effective Rate of Adjustment</u></b> <b><u>\$/kWh</u></b>
<b><u>P.S.C. No. 220 Electricity</u></b>	
Service Classification Nos. 1 and 1C	(0.00288)
Service Classification No. 2ND	(0.00229)
Service Classification No. 2D	0.00000

**Rates shown above are exclusive of gross receipts taxes.**

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