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PSC NO. 220 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: APRIL 27, 2009 STATEMENT TYPE: NYPA STATEMENT NO. 1

NIAGARA MOHAWK POWER CORPORATION, d/b/a National Grid

ADJUSTMENT TO CHARGES PURSUANT TO THE NEW YORK POWER AUTHORITY HYDROPOWER BENEFIT RECONCILIATION MECHANISM STATEMENT NO. 1

Effective: APRIL 27, 2009

(Continuation of Monthly Reconciliation for the Cost Month of February 2009)

(Applicable to Service Classification Nos. 1 and 1-C of P.S.C. No. 220 Electricity)

Monthly Reconciliation Adjustment for Cost Month February 2009

(\$0.012044)

TOTAL NYPA FACTOR EFFECTIVE: April 27, 2009 (\$0.012044)

Note 1: Prices shown above are exclusive of gross receipts taxes.

Issued by Thomas B. King, President, Syracuse, NY Date Issued: April 13, 2009