

PSC NO. 220 ELECTRICITY
NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: APRIL 27, 2009

STATEMENT TYPE: SBC
STATEMENT NO. 1

NIAGARA MOHAWK POWER CORPORATION
STATEMENT OF SYSTEM BENEFITS CHARGE NO. 1
EFFECTIVE: APRIL 27, 2009
APPLICABLE TO BILLINGS UNDER P.S.C. NO. 220 ELECTRICITY
AND P.S.C. NO. 214 ELECTRICITY

SBC Annual Rate of Adjustment-Case 05-M-0090
(Effective January 1, 2009-December 31, 2009) \$0.001609/kWh

Incremental SBC Rate of Adjustment-Case 07-M-0548
(Effective January 1, 2009-December 31, 2009) \$0.001927/kWh

Total SBC Rate of Adjustment as of January 1, 2009 \$0.003536/kWh

Service Classifications subject to the System Benefits Charge Rate of Adjustment are defined in Rule 41 of P.S.C. No. 220 Electricity, General Information Section.

Rate of Adjustment shown is exclusive of Gross Receipt Taxes.

Issued by: Thomas B. King, President, Syracuse, New York
Dated: April 13, 2009