

PSC NO. 220 ELECTRICITY
 NIAGARA MOHAWK POWER CORPORATION
 INITIAL EFFECTIVE DATE: APRIL 27, 2009

STATEMENT TYPE: CAC
 STATEMENT NO. 1
 PAGE: 1 of 2

NIAGARA MOHAWK POWER CORPORATION
STATEMENT OF COMMODITY ADJUSTMENT CHARGE (CAC)
P.S.C. No. 207 - Rule 29.2
For Cost Month February 2009

Effective March 31, 2009 for Batch Billing
Effective April 1, 2009 for Calendar Month Billing

Applicable to Standard Rate Service Billings Under P.S.C. No. 220 Electricity

1. Rule 29.2.1 - Total Purchased Power Costs	\$	67,038,271
2. Rule 29.2.2 - Amortized Buyout or Buy-Down Costs of IPP Contracts	\$	-
3. Rule 29.2.3 - Over Market Variable Costs	\$	(19,307,000)
4. Subtotal (1+2-3)	\$	86,345,271
5. Rule 29.2.4(1): Rule 46 ESS Revenues for P.S.C. No 207 and 214	\$	104,227,785
6. Rule 29.2.4(1): Ancillary Services and NTAC	\$	3,367,007
7. Rule 29.2.4(1): Rule 46 ESS Revenues Less Ancillary Services and NTAC (Lines 5-6)	\$	100,860,778
8. Rule 29.2.4(2): Delivery Charge Adjustment (DCA) Revenues (exclusive of CAC)	\$	4,706,306
9. Rule 29.2.4(3): NYPA Rural and Domestic Residential Hydro Purchase Supplies	\$	12,938,249
10. Subtotal (Lines 7+8-9)	\$	92,628,835
11. Rule 29.2.6: Wholesale Sale Revenues	\$	1,578,243
12. Subtotal (Line 10 + 11)	\$	94,207,078
13. Adjustments to Prior CAC Statements	\$	-
14. Total Amount to Be (Refunded)/Collected (Lines 4-12+13)	\$	(7,861,807)
15. Actual Amount to Be (Refunded)/Collected	\$	(2,758,227)
16. Total Amount Offset to Deferral Account per Rule 29.2.10	\$	5,103,580
17. Actual Hedged Sales for Cost Month		919,409,089
18. Aggregate Rate of Adjustment per kWh (Line 15/Line 17)	\$	(0.00300)

Issued by: Thomas B. King, President, Syracuse, New York
April 13, 2009

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Applicable to Standard Rate Service Billings Under P.S.C. No. 220 Electricity

	<u>Effective Rate of Adjustment</u> \$/kWh
<u>P.S.C. No. 207 Electricity</u>	
Service Classification Nos. 1 and 1C	(0.00285)
Service Classification No. 2ND	(0.00284)
Service Classification No. 2D	0.00000

Rates shown above are exclusive of gross receipts taxes.

**Issued by: Thomas B. King, President, Syracuse, New York
April 13, 2009**

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