

P.S.C. No. 2 - Electricity
Fishers Island Electric Corporation
Initial Effective Date: 7/31/2009

Statement Type: PPA
Statement No. 1

Applicable to billings as explained in the Company's Electric Tariff Schedule, PSC No 2

1	Present Purchased Power Cost per KWH (line 12)	\$	0.12153
2	Base Purchased Power Cost per KWH	\$	0.11451
3	Differential Purchased Power Cost per KWH	\$	0.00702
4	Factor of Adjustment		1.1659
5	Incremental State Assessment Surcharge Pursuant to Company Tariff	\$	-
6	Purchased Power Adjustment per KWh for Service Classification Nos 1 and 5 will be (1/2 * Line 3 * Line 4)	\$	0.004092
7	Purchased Power Adjustment per kWh for Service Classifications No. 2 and 7 will be <u>(line 17 * Line 3 * line 4) - [(Line 13 + Line 15)*(Line 6)] /</u> <u>(line 14 + Line 16)</u>	\$	0.01187

8	Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per kWh for service Classification No 1 and 5 will be	\$	0.00970
9	Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per kWh for service Classification No 2 and 7 will be	\$	0.02763

Present Month's Purchased Power Cost Determinants

10	Power Bill for Total Amount Due	\$	75,698.48
11	total KWH delivered		622,855
12	Present Purchased Power Cost (Line 10 / Line 11)		0.12153
13	Service Classification No 1 Sales kWh		84,618
14	Service Classification No 2 Sales kWh		194,335
15	Service Classification No 5 Sales kWh		161,530
16	Service Classification No 7 Sales kWh		79,284
17	Total Service Classification Sales kWh		<u>519,767</u>