

PSC NO: 2 ELECTRICITY  
COMPANY: MASSENA ELECTRIC DEPARTMENT  
INITIAL EFFECTIVE DATE: 09/01/09

STATEMENT TYPE: PPA  
STATEMENT NO: 123

**Massena Electric Department  
Statement of Purchased Power Adjustment**

Date: 08/25/09

Statement No. 123

Applicable to billings under Service Classification No. 1, 2, 3, 4, 5 and 7 as explained on Leaf No. 36 of the Purchase Power Adjustment Section of the Massena Electric Department Concurrence Tariff.

- 1. Present Purchased Power Cost per kWh1/.....\$ .029727
- 2. Base Purchased Power Costs per kWh .....\$ .016403
- 3. Difference, Per kWh .....\$ .013324
- 4. Factor of Adjustment for Distribution Efficiency... 1.06
- 5. Unadjusted purchased power adjustment per kWh  
(Line 3 x Line 4) will be .....\$ .014123
- 6. PPAC Cap Credit..... \$ .0
- 7. Applicable to bills rendered on or after  
The effective date of this statement, the  
Purchased power adjustment per kWh  
(Line 5 - Line 6) will be..... \$ .014123

1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION

- i. Power Bill Total Amount Due .....\$ 147,506.27  
     NYMPA Bill Total Amount Due .....\$ 230,032.00  
     Wheeling Charge .....\$ 16,825.00
- ii. Other Charges and Credits:
  - a. Transmission Congestion Contract.....\$ 9,956.35
  - b. Purchased Power Monthly Credit.....\$ (3,500.00)
  - c. Amortized 10% Cap .....\$ 5,243.26
- iii. Total (Line i. plus/minus Line ii.) .....\$ 406,062.88
- iv. Delivered kWh..... 13,659,943
- v. Present purchased power cost per kWh  
(Line iii. Divided by Line iv.)..... \$ 0.029727

Effective Date: 09/01/09