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PSC NO. 220 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: JANUARY 1, 2010 STATEMENT TYPE: SBC STATEMENT NO. 2

NIAGARA MOHAWK POWER CORPORATION STATEMENT OF SYSTEM BENEFITS CHARGE NO. 2 EFFECTIVE: JANUARY 1, 2010 APPLICABLE TO BILLINGS UNDER P.S.C. NO. 220 ELECTRICITY AND P.S.C. NO. 214 ELECTRICITY

SBC Annual Rate of Adjustment-Case 05-M-0090 (Effective January 1, 2010-December 31, 2010)

\$0.001718/kWh

Incremental EEPS SBC Rate of Adjustment-Case 07-M-0548 And Additional EEPS SBC Rate of Adjustment – Case No. 08-E-1127, et al.

(Effective January 1, 2010-December 31, 2010) <u>\$0.002761/kWh</u>

Total SBC Rate of Adjustment (Effective January 1, 2010-December 31, 2010)

\$0.004479/kWh

Service Classifications subject to the System Benefits Charge Rate of Adjustment are defined in Rule 41 of P.S.C. No. 220 Electricity, General Information Section.

Rate of Adjustment shown is exclusive of Gross Receipt Taxes.

Issued by: Thomas B. King, President, Syracuse, New York Dated: December 21, 2009