Received: 01/26/2010

PSC NO: 2 ELECTRICITY COMPANY: MASSSENA ELECTRIC DEPARTMENT INITIAL EFFECTIVE DATE: 02/01/2010

1. Present Purchased Power Cost per kWh1/.....\$.044115

Status: CANCELLED Effective Date: 02/01/2010 STATEMENT TYPE: PPA STATEMENT NO: 128

Massena Electric Department Statement of Purchased Power Adjustment

Date: <u>01/26/10</u> Statement No. <u>128</u>

Applicable to billings under Service Classification No. 1, 2, 3, 4, 5 and 7 as explained on Leaf No. 36 of the Purchase Power Adjustment Section of the Massena Electric Department Concurrence Tariff.

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2. Base Purchased Power Costs per kWh\$.016403
3. Difference, Per kWh\$.027712
4. Factor of Adjustment for Distribution Efficiency 1.06
5. Unadjusted purchased power adjustment per kWh (Line 3 x Line 4) will be\$ 0.029375
6. PPAC Cap Credit\$.0
7. Applicable to bills rendered on or after The effective date of this statement, the Purchased power adjustment per kWh (Line 5 - Line 6) will be
1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION
i. Power Bill Total Amount Due\$ 168,596.23 NYMPA Bill Total Amount Due\$ 790,611.00 Wheeling Charge\$ 16,825.00
ii. Other Charges and Credits: a. Transmission Congestion Contract\$ 7,359.04 b. Purchased Power Monthly Credit\$ (10,500.00) c. Amortized 10% Cap\$ 0 iii. Total (Line i. plus/minus Line ii.)\$ 972,891.27 iv. Delivered kWh
v. Present purchased power cost per kWh (Line iii. Divided by Line iv.)

Effective Date: 02/01/2010