PSC NO: 2 ELECTRICITY COMPANY: MASSSENA ELECTRIC DEPARTMENT INITIAL EFFECTIVE DATE: 01/01/2010

Status: CANCELLED Effective Date: 01/01/2010 STATEMENT TYPE: PPA STATEMENT NO: 127

Massena Electric Department Statement of Purchased Power Adjustment

Date: 12/22/09

Statement No. 127

Applicable to billings under Service Classification No. 1, 2, 3, 4, 5 and 7 as explained on Leaf No. 36 of the Purchase Power Adjustment Section of the Massena Electric Department Concurrence Tariff.

1. Present Purchased Power Cost per kWh1/\$.035140	
2. Base Purchased Power Costs per kWh\$.	.016403
3. Difference, Per kWh\$.	018737
4. Factor of Adjustment for Distribution Efficiency 1.06	
 Unadjusted purchased power adjustment per kWh (Line 3 x Line 4) will be\$.019861 	
6. PPAC Cap Credit \$.0)
 7. Applicable to bills rendered on or after The effective date of this statement, the Purchased power adjustment per kWh (Line 5 - Line 6) will be\$.01 	19861
1/ PRESENT PURCHASED POWER COST PE	R KWH CALCULATION
i. Power Bill Total Amount Due\$ NYMPA Bill Total Amount Due\$ Wheeling Charge\$	155,205.91 407,444.00 16,825.00
 ii. Other Charges and Credits: a. Transmission Congestion Contract\$ b. Purchased Power Monthly Credit\$ c. Amortized 10% Cap\$ iii. Total (Line i. plus/minus Line ii.)\$ 	7,359.10 (10,500.00) 0 576,334.01
iv. Delivered kWh	16,401,235
v. Present purchased power cost per kWh (Line iii. Divided by Line iv.)\$	0.035140

Effective Date: 01/01/2010