

PSC NO: 3 – WATER  
COMPANY: HANNAWA BUILDING CORP.  
INITIAL EFFECTIVE DATE: FEBRUARY 1, 2022

STATEMENT TYPE: ESCROW  
STATEMENT NO.: 1

### ESCROW ACCOUNT STATEMENT

The Company is authorized to establish and maintain a replenishable, interest bearing escrow account with a maximum balance of \$5,000, not including account interest, for the purposes of making emergency and extraordinary repairs that are not covered through base rates. The account will be subject to the following conditions:

1. The account will be funded by means of an initial monthly customer surcharge of \$65.79 per customer commencing with the first billing period after the effective date of this statement. This charge will continue for the first 2 billing periods following the effective date of this statement.
2. After the initial 2 billing periods, the maximum monthly customer surcharge will become \$32.90.
3. The account will be established in a bank and be kept in a separate account that will be under the control of the Company, which will have access to the funds in this account solely for the purposes noted above.
4. Funds may be withdrawn from the account as needed for the purposes noted above. This account is replenishable, and whenever the balance in the account falls below the maximum approved level, the Company is permitted to surcharge customers a unit amount that will be determined by dividing the difference between the maximum approved level and the balance in the account at the end of the previous month by the number of customers at the time of billing for that semi-annual building, but it shall not be greater than \$65.79 per customer for the first 2 billing periods or \$32.90 thereafter unless approved by the Commission.
5. A customer terminating service will not be entitled to a refund of payments made to the escrow account.
6. By January 30 of each year, the Company shall submit copies of all bank statements and a complete accounting of the revenues and expenses for the account in the prior calendar year. All information should be sent to the Chief of the Gas & Water Rates and Supply Section, Office of Electric Gas & Water, Department of Public Service.

Issued by: Rodger Hazer, President, PO Box 67, Hannawa Falls, NY 13647