Received: 03/30/2020

Status: CANCELLED Effective Date: 04/01/2020

PSC No. 1 Gas Valley Energy, Inc.

Initial Effective Date: April 1, 2020

Statement Type: GAC
Statement No. 199
Page 1 of 1

VALLEY ENERGY, INC. Statement of Gas Adjustment Charge EFFECTIVE MONTH: April YEAR: 2020

Applicable to Service Classifications No. 1, 4, 5 of P.S.C. No. 1 Gas Calculated on March 30, 2020 using supplier rates forecasted to be in effect on April 1, 2020. (Per Mcf)

| | S.C. No. 1 | S. C. No. 4 | S. C. No. 5 |
|---|------------------|-------------|-------------|
| A.) Average Commodity Cost per Mcf The average commodity cost of gas (as defined on General Information Leaf No. 8H of P.S.C. No. 1-Gas) determined on March 30, 2020 by applying the rates and charges of the Company's gas suppliers which are or will be in effect on the date the gas cost adjustment becomes effective to the quantities of gas supplied to the Company during the 12 months ended February 29, 2020. | | | |
| | \$ 0.68289 \$ | 0.68289 | |
| B.) Average Demand Cost per Mcf The average demand costs determined on March 30, 2020 by applying the rates and charges of the Company's gas suppliers which are or will be in effect on the date the gas cost adjustment becomes effective to the quantities of gas supplied, except that for service on an interruptible basis, to the Company during the 12 month ended Febrary 29, | | | |
| 2020. | 0.45335 | - | 0.45335 |
| | | | |
| C.) Average Cost of Gas per Mcf | 1.13624 | 0.68289 | 0.45335 |
| Difference (average cost of gas - commodity cost of gas) | | | 0.45335 |
| Average Cost multiplied by the LAUF factor 1.005 | 1.14192 | 0.69 | 0.46 |
| D.) Annual Surcharge Adjustment | (0.83910) | - | - |
| E.) Gas Cost Adjustment | 0.30282 | 0.68630 | 0.45562 |
| F.) Merchant Function Charge | N/A | N/A | N/A |
| G.) TOTAL GAS COST PER MCF | \$ 0.30282 \$ | 0.68630 \$ | 0.45562 |

Issue Date: March 30, 2020

Issued By: Jamie Levering, Vice President & Treasurer