

P.S.C. 220 ELECTRICITY
 NIAGARA MOHAWK POWER CORPORATION
 INITIAL EFFECTIVE DATE: MAY 31, 2019

STATEMENT TYPE: VDER-CRED
 STATEMENT NO. 20
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**NIAGARA MOHAWK POWER CORPORATION
 VALUE OF DISTRIBUTED ENERGY RESOURCES (VDER)
 VALUE STACK CREDITS STATEMENT**

FOR THE BILLING MONTH OF JUNE 2019
Applicable to Billings Under P.S.C. No. 220 Electricity

EFFECTIVE: MAY 31, 2019 FOR BATCH BILLINGS
EFFECTIVE: JUNE 1, 2019 FOR CALENDAR MONTH BILLINGS

For customers taking service under the Value Stack provision pursuant to Tariff Rule No. 40.2, Value of Distributed Energy Resources ("VDER"), of Schedule PSC No. 220 - Electricity

Value Stack Components

Energy Component

The Energy Component (\$/kWh) Day Ahead Market LBMP prices can be found on the NYISO website:
http://www.nyiso.com/public/markets_operations/market_data/pricing_data/index.jsp
 The NYISO prices will be adjusted for losses per Rule 39.18.1.1

| Capacity Component | Alternative | Billed Rate |
|--|--------------------|--------------------|
| Available to projects that qualified on or before July 26, 2018: | 1 (\$/kWh) | \$0.00573 |
| | 2 (\$/kWh) | \$0.07897 |
| | 3 (\$/kW) | \$1.60 |
| Available to projects that qualified after July 26, 2018: | 1 (\$/kWh) | \$0.00434 |
| | 2 (\$/kWh) | \$0.08767 |
| | 3 (\$/kW) | \$1.60 |

| Environmental Component | Billed Rate |
|--------------------------------|---------------------------|
| | (\$/kWh) \$0.02741 |

| Demand Reduction Value (DRV) | Billed Rate |
|--|---------------------------|
| Available to projects that qualified on or before July 26, 2018: | (\$/kW-mo.) \$5.12 |
| Available to projects that qualified after July 26, 2018: | (\$/kWh) \$0.02104 |

Company's Previous Year's Top Ten Peak Hours

| Day | Hour | Company Peak Demand (MW) |
|-------------------|-------------|---------------------------------|
| July 2, 2018 | 1pm-2pm | 6,789 |
| July 2, 2018 | 2pm-3pm | 6,699 |
| July 2, 2018 | 12pm-1pm | 6,659 |
| September 5, 2018 | 6pm-7pm | 6,649 |
| July 16, 2018 | 2pm-3pm | 6,647 |
| July 16, 2018 | 4pm-5pm | 6,645 |
| August 28, 2018 | 5pm-6pm | 6,620 |
| July 16, 2018 | 1pm-2pm | 6,614 |
| August 28, 2018 | 4pm-5pm | 6,613 |
| September 5, 2018 | 4pm-5pm | 6,604 |

Service Classifications eligible to participate in Tariff Rule No. 40.2, Value of Distributed Energy Resources ("VDER"):
 Niagara Mohawk Power Company's SC-1, SC-1C, SC-2ND, SC-2D, SC-3, and SC-3A.

Rates shown above are exclusive of gross receipts taxes.

Issued by: John Bruckner, President, Syracuse, New York
 Dated: May 28, 2019

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Value Stack Components (continued)

| Locational System Relief Value (LSRV) | Billed Rate |
|--|---------------------------|
| Available to projects that qualified on or before July 26, 2018: | (\$/kW-mo.) \$2.56 |
| Available to projects that qualified after July 26, 2018: | (\$/kW) \$3.072 |

LSRV applied to the following substation locations:

| CENTRAL REGION GROUP | | EAST REGION GROUP | | WEST REGION GROUP | |
|-----------------------------|--------------|--------------------------|--------------|--------------------------|--------------|
| Substation | MW remaining | Substation | MW remaining | Substation | MW remaining |
| PINE GROVE | 12.80 | MENANDS | 7.75 | EAST GOLAH | 0.00 |
| COFFEEN | 10.60 | WEIBEL AVE. | 5.80 | BATAVIA | 0.00 |
| HOPKINS | 10.10 | PINEBUSH | 5.30 | BUFFALO STATION 74 | 1.30 |
| TEMPLE | 3.88 | HUDSON | 0.00 | BUFFALO STATION 53 | 1.30 |
| SALISBURY | 0.00 | REYNOLDS | 2.67 | BUFFALO STATION 32 | 1.00 |
| PETERBORO | 0.00 | MCKOWNVILLE | 1.70 | BUFFALO STATION 57 | 1.00 |
| PLEASANT | 1.40 | CORLISS PARK | 1.10 | BUFFALO STATION 21 | 0.90 |
| HINSDALE | 1.02 | NEWARK ST. | 1.10 | BARKER | 0.47 |
| LAWRENCE AVE. | 1.10 | BOLTON | 0.90 | BEECH AVE 81 | 0.50 |
| PALOMA | 0.84 | CURRY RD. | 0.00 | SHEPPARD RD. | 0.40 |
| EAST PULASKI | 0.00 | GILMANTOWN RD | 0.40 | BUFFALO STATION 61 | 0.30 |
| SORRELL HILL | 0.80 | JOHNSTOWN | 0.28 | OAKFIELD | 0.30 |
| NILES | 0.70 | KARNER | 0.30 | CUBA LAKE | 0.20 |
| ASH STREET | 0.47 | OGDEN BROOK | 0.00 | KNIGHTS CREEK | 0.10 |
| DUGUID | 0.50 | LANSINGBURGH | 0.00 | NORTH EDEN | 0.10 |
| SOUTHWOOD | 0.50 | | | WEST ALBION | 0.10 |
| GILBERT MILLS | 0.31 | | | WETHERSFIELD | 0.10 |
| LORDS HILL | 0.20 | | | | |
| HANCOCK | 0.10 | | | | |
| MEXICO | 0.10 | | | | |
| SPRINGFIELD | 0.10 | | | | |

| Market Transition Credit (Available to projects that qualified on or before July 26, 2018) | Tranche | Billed Rate |
|---|----------------|---------------------------|
| S.C. Nos. 1 & 1-C | 0/1 | (\$/kWh) \$0.02820 |
| | 2 | (\$/kWh) \$0.02290 |
| | 3 | (\$/kWh) \$0.01750 |
| S.C. Nos. 2ND | 0/1 | (\$/kWh) \$0.03770 |
| | 2 | (\$/kWh) \$0.03190 |
| | 3 | (\$/kWh) \$0.02610 |

| Community Credit (Available to projects that qualified after July 26, 2018) | Billed Rate |
|--|---------------------------|
| All Community Distributed Generation (CDG) satellite accounts | (\$/kWh) \$0.02250 |

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