Received: 10/24/2019

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P.S.C. 220 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: OCTOBER 29, 2019 STATEMENT TYPE: VDER-CRED STATEMENT NO. 25 PAGE 1 OF 2

NIAGARA MOHAWK POWER CORPORATION VALUE OF DISTRIBUTED ENERGY RESOURCES (VDER) VALUE STACK CREDITS STATEMENT

FOR THE BILLING MONTH OF NOVEMBER 2019 Applicable to Billings Under P.S.C. No. 220 Electricity

EFFECTIVE: OCTOBER 29, 2019 FOR BATCH BILLINGS EFFECTIVE: NOVEMBER 1, 2019 FOR CALENDAR MONTH BILLINGS

For customers taking service under the Value Stack provision pursuant to Tariff Rule No. 40.2, Value of Distributed Energy Resources ("VDER"), of Schedule PSC No. 220 - Electricity

Value Stack Components

Energy Component

The Energy Component (\$/kWh) Day Ahead Market LBMP prices can be found on the NYISO website: https://www.nyiso.com/energy-market-operational-data

The NYISO prices will be adjusted for losses per Rule 39.18.1.1

Company's Previous Year's Top Ten Peak Hours

| Capacity Component | Alternative | | Billed Rate |
|--|-------------|-------------|-------------|
| Available to projects that qualified on or before July 26, 2018: | 1 | (\$/kWh) | \$0.00064 |
| | 2 | (\$/kWh) | N/A1 |
| | 3 | (\$/kW) | \$0.18 |
| Available to projects that qualified after July 26, 2018: | 1 | (\$/kWh) | \$0.00136 |
| | 2 | (\$/kWh) | N/A1 |
| | 3 | (\$/kW) | \$0.18 |
| Environmental Component | | | Billed Rate |
| | | (\$/kWh) | \$0.02741 |
| Demand Reduction Value (DRV) | | | Billed Rate |
| Available to projects that qualified on or before July 26, 2018: | | (\$/kW-mo.) | \$5.12 |
| Available to projects that qualified after July 26, 2018: ² | | (\$/kWh) | \$0.2104 |
| | | | |

| Day | Hour | Company Peak Demand (MW) |
|-------------------|----------|-----------------------------|
| July 2, 2018 | 1pm-2pm | 6,789 |
| July 2, 2018 | 2pm-3pm | 6,699 |
| July 2, 2018 | 12pm-1pm | 6,659 |
| September 5, 2018 | 6pm-7pm | 6,649 |
| July 16, 2018 | 2pm-3pm | 6,647 |
| July 16, 2018 | 4pm-5pm | 6,645 |
| August 28, 2018 | 5pm-6pm | 6,620 |
| July 16, 2018 | 1pm-2pm | 6,614 |
| August 28, 2018 | 4pm-5pm | 6,613 |
| September 5, 2018 | 4pm-5pm | 6,604 |

Notes

1 Capacity Component Alternative 2, if chosen by project, is applicable to net injections (kWh) occurring during the hours of 2:00 pm to 7:00 pm each day in the months of June, July, and August. 2 DRV Rate available to projects qualified after July 26, 2018 applicable to net injections (kWh) occurring during the hours of 2:00 pm to 7:00 pm weekdays, non-holidays, June 24 - September 15.

Service Clasifications eligible to participate in Tariff Rule No. 40.2, Value of Distributed Energy Resources ("VDER"): Niagara Mohawk Power Company's SC-1, SC-1C, SC-2ND, SC-2D, SC-3, and SC-3A.

Rates shown above are exclusive of gross receipts taxes.

Issued by: John Bruckner, President, Syracuse, New York Dated: October 24, 2019 Received: 10/24/2019

Status: CANCELLED Effective Date: 10/29/2019

P.S.C. 220 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: OCTOBER 29, 2019 STATEMENT TYPE: VDER-CRED STATEMENT NO. 25 PAGE 2 OF 2

NIAGARA MOHAWK POWER CORPORATION VALUE OF DISTRIBUTED ENERGY RESOURCES (VDER) VALUE STACK CREDITS STATEMENT

FOR THE BILLING MONTH OF NOVEMBER 2019 Applicable to Billings Under P.S.C. No. 220 Electricity

EFFECTIVE: OCTOBER 29, 2019 FOR BATCH BILLINGS EFFECTIVE: NOVEMBER 1, 2019 FOR CALENDAR MONTH BILLINGS

Value Stack Components (continued)

| Locational System Relief Value (LSRV) | Billed Rate |
|--|-------------|
| Available to projects that qualified on or before July 26, 2018: (\$/kW-mo.) | \$2.56 |
| Available to projects that qualified after July 26, 2018: (\$/kW) | \$3.072 |

LSRV applied to the following substation locations:

| CENTRAL REGION GROUP | | |
|----------------------|--------------|--|
| Substation | MW remaining | |
| PINE GROVE | 12.80 | |
| COFFEEN | 10.60 | |
| HOPKINS | 10.10 | |
| TEMPLE | 3.90 | |
| SALISBURY | 0.00 | |
| PETERBORO | 0.00 | |
| PLEASANT | 1.40 | |
| HINSDALE | 1.10 | |
| LAWRENCE AVE. | 1.10 | |
| PALOMA | 1.00 | |
| EAST PULASKI | 0.00 | |
| SORRELL HILL | 0.80 | |
| NILES | 0.70 | |
| ASH STREET | 0.47 | |
| DUGUID | 0.50 | |
| SOUTHWOOD | 0.50 | |
| GILBERT MILLS | 0.40 | |
| LORDS HILL | 0.20 | |
| HANCOCK | 0.10 | |
| MEXICO | 0.10 | |
| SPRINGFIELD | 0.10 | |

| EAST REGION GROUP | | |
|-------------------|--------------|--|
| Substation | MW remaining | |
| MENANDS | 7.80 | |
| WEIBEL AVE. | 5.80 | |
| PINEBUSH | 5.30 | |
| HUDSON | 0.00 | |
| REYNOLDS | 2.67 | |
| MCKOWNVILLE | 1.70 | |
| CORLISS PARK | 1.10 | |
| NEWARK ST. | 0.97 | |
| BOLTON | 0.90 | |
| CURRY RD. | 0.40 | |
| GILMANTOWN RD | 0.40 | |
| JOHNSTOWN | 0.28 | |
| KARNER | 0.30 | |
| OGDEN BROOK | 0.20 | |
| LANSINGBURGH | 0.00 | |
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| WEST REGION | GROUP |
|--------------------|--------------|
| Substation | MW remaining |
| EAST GOLAH | 0.00 |
| BATAVIA | 0.40 |
| BUFFALO STATION 74 | 1.30 |
| BUFFALO STATION 53 | 1.30 |
| BUFFALO STATION 32 | 1.00 |
| BUFFALO STATION 57 | 1.00 |
| BUFFALO STATION 21 | 0.90 |
| BARKER | 0.25 |
| BEECH AVE 81 | 0.50 |
| SHEPPARD RD. | 0.40 |
| BUFFALO STATION 61 | 0.30 |
| OAKFIELD | 0.30 |
| CUBA LAKE | 0.20 |
| KNIGHTS CREEK | 0.10 |
| NORTH EDEN | 0.10 |
| WEST ALBION | 0.10 |
| WETHERSFIELD | 0.10 |
| | |
| | |
| | |
| | |

| Market Transition Credit (Available to projects that qualified on or before July 26, 2018) | Tranche | | Billed Rate |
|--|---------|----------|-------------|
| S.C. Nos. 1 & 1-C | 0/1 | (\$/kWh) | \$0.02820 |
| | 2 | (\$/kWh) | \$0.02290 |
| | 3 | (\$/kWh) | \$0.01750 |
| S.C. Nos. 2ND | 0/1 | (\$/kWh) | \$0.03770 |
| | 2 | (\$/kWh) | \$0.03190 |
| | 3 | (\$/kWh) | \$0.02610 |
| Community Credit (Available to projects that qualified after July 26, 2018) | | | Billed Rate |
| All Community Distributed Generation (CDG) satellite accounts | | (\$/kWh) | \$0.02250 |

Service Clasifications eligible to participate in Tariff Rule No. 40.2, Value of Distributed Energy Resources ("VDER"): Niagara Mohawk Power Company's SC-1, SC-1C, SC-2ND, SC-2D, SC-3, and SC-3A.

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Issued by: John Bruckner, President, Syracuse, New York
Dated: October 24, 2019