

PSC NO. 7 - Gas
Corning Natural Gas Corporation
Effective January 1, 2019

Statement Type: DRA
Statement No. 11

| Corning Natural Gas Corporation | | | |
|--|---------------------------|-------------|---|
| 2018 DRA Reconciliation | | | |
| Prior Period Reconciliation Balance | | \$ | 6,581.23 |
| | | | |
| Prior Period | | | |
| GAC LAUF Differential (Actual vs. Approved) | \$ | 20,118.74 | Sept '16 Through Aug '17- "SEE "LAUF BENEFIT CALC 2017" TAB |
| DRA Carrying Costs on Storage | \$ | 4,625.37 | Oct '16 Through Sept '17- SEE "CARRYING COSTS ON STORAGE 2017 " AND "CARRYING COST STORAGE SEPT 2017" TAB |
| Local Production (Imputation of Meter and Access Fees) | \$ | 124,770.08 | Oct '16 Through Sept '17- SEE "LOCAL PRODUCTION DETAIL 2017" TAB |
| Local Production Due Customers (Customer Share of Transportation in Excess of Plant Write Off) | \$ | (90,363.52) | Balance as of June '17 Account Number 253320 |
| Case 16-G-0369 Local Production Transportation Revenues Reconciliation | \$ | 22,973.95 | July 17 Through September 17 SEE "16-G-0369 Local Production Rev" |
| Large Customer Revenue Deferral RY5 | \$ | 473,644.04 | May '16 Through May 17- SEE "LARGE CUSTOMER REC May 2017" TAB |
| Case# 13-G-0465 | Property Tax Deferral RY5 | \$ | 721,201.45 |
| Case# 13-G-0465 | | | SEE "PROPERTY TAX REC Staff Cal" TAB |
| Total | | \$ | 1,276,970.11 |
| | | | |
| TOTAL DRA | | \$ | 1,283,551.34 |

| Amount Refunded (Surcharged) to Customers | | Jan-18 | | |
|--|--------------|----------------|-------------|---------|
| | | 0.3990 | | |
| January '18 | (228,656.02) | (573,073) | | 0.39900 |
| February-18 | (208,126.66) | (521,621) | | 0.39900 |
| March-18 | (172,270.65) | (431,756) | | 0.39900 |
| April-18 | (131,554.57) | (329,711) | | 0.39900 |
| May-18 | (83,768.61) | (209,946) | | 0.39900 |
| June-18 | (53,206.87) | (133,351) | | 0.39900 |
| July-18 | (40,611.20) | (101,782) | | 0.39900 |
| August-18 | (39,144.80) | (98,107) | | 0.39900 |
| September-18 | (42,464.21) | (106,427) | | 0.39900 |
| October-18 | (67,032.29) | (168,001) | | 0.39900 |
| November-18 | PROJECTED | (102,709.78) | (257,418) | 0.39900 |
| December-18 | PROJECTED | (168,530.82) | (422,383) | 0.39900 |
| Total Refunded (Surcharged) to Customers in 2018 | | (1,338,076.48) | | |
| Total 2018 Over Collection Balance | | \$ | (54,525.14) | |

| | Forecast | Actual | |
|----------------------------|--------------|--------------|-----------|
| Balance as of October 2015 | 906,923.00 | 906,923.14 | |
| Forecast to December 2015 | 140,000.00 | 124,453.44 | |
| | 1,046,923.00 | 1,031,376.58 | 15,546.42 |
| Balance as of October 2016 | 391,350.00 | 391,350.00 | |
| Forecast to December 2016 | 72,000.00 | 51,288.44 | |
| | 463,350.00 | 442,638.44 | 20,711.56 |
| | | | 36,257.98 |

| | | | |
|--|-------------------------------------|-------------|---|
| | | | |
| Current Period | | | |
| GAC LAUF Differential (Actual vs. Approved) | \$ | (29,587.94) | Sept '17 Through Aug '18- "SEE "LAUF BENEFIT CALC 2018" TAB |
| DRA Carrying Costs on Storage | \$ | 5,018.24 | Oct '17 Through Sept '18- SEE "CARRYING COSTS ON STORAGE 2018 " AND "CARRYING COST STORAGE SEPT 2018" TAB |
| Local Production (Imputation of Meter and Access Fees) | \$ | 2,730.61 | Oct '17 Through Sept '18- SEE "LOCAL PRODUCTION DETAIL 2018" TAB |
| Local Production Due Customers (Customer Share of Transportation in Excess of Plant Write Off) | \$ | (36,257.98) | Balance as of Sept '18 Account Number 253320 |
| Case 16-G-0369 Local Production Transportation Revenues Reconciliation | \$ | 267,883.40 | Oct 17 Through September 18 SEE "16-G-0369 Local Production Rev2" |
| Case# 13-G-0465 | Large Customer Revenue Deferral RY1 | \$ | (26,238.70) |
| Case# 13-G-0465 | Property Tax Deferral RY1 | \$ | (155,694.92) |
| | | | SEE "PROPERTY TAX REC 18" TAB |
| Total | | \$ | 27,852.71 |
| | | | |
| TOTAL DRA | | \$ | (26,672.43) |

Projected MCF Sales Volumes January to December 2019 3,291,769

| | | | |
|--|--|----|----------|
| DRA to be Effective January 1, 2019 Per MCF Surcharge (Refund) | | \$ | (0.0081) |
|--|--|----|----------|

Issue By: Firouzeh Sarhangi, CFO
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Issue Date: December 28, 2018