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P.S.C. 214 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: JANUARY 30, 2018 STATEMENT TYPE: VDER-CR STATEMENT NO. 4 PAGE 1 OF 1

NIAGARA MOHAWK POWER CORPORATION VALUE OF DISTRIBUTED ENERGY RESOURCES (VDER) VALUE STACK COST RECOVERY STATEMENT

FOR THE BILLING MONTH OF FEBRUARY 2018 Applicable to Billings Under P.S.C. No. 214 Electricity

EFFECTIVE: JANUARY 30, 2018 FOR BATCH BILLINGS EFFECTIVE: FEBRUARY 1, 2018 FOR CALENDAR MONTH BILLINGS

Summary of cost recovery for Capacity (Market and Out of Market), Environmental (Out of Market), DRV, LSRV and MTC Components.

(Included in delivery charges on bills .)

Service Classification	<u>\$/kWh</u>
SC1	\$0.00000
SC2/5	\$0.00000
SC3/6	\$0.00000
SC4	\$0.00000

Rates shown above are exclusive of gross receipts taxes.

Issued by: Kenneth D. Daly, President, Syracuse, New York
Dated: January 25, 2018