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Status: CANCELLED Effective Date: 06/01/2018

PSC No. 1 Gas Valley Energy, Inc.

Initial Effective Date: June 1, 2018

Statement Type: GAC
Statement No. 177
Page 1 of 1

VALLEY ENERGY, INC. Statement of Gas Adjustment Charge EFFECTIVE MONTH: June YEAR: 2018

Applicable to Service Classifications No. 1, 4, 5 of P.S.C. No. 1 Gas Calculated on **May 29, 2018** using supplier rates forecasted to be in effect on **June 1, 2018.**(Per Mcf)

	S.C. No. 1	S. C. No. 4	S. C. No. 5
A.) Average Commodity Cost per Mcf The average commodity cost of gas (as defined on General Information Leaf No. 8H of P.S.C. No. 1-Gas) determined on May 29, 2018 by applying the rates and charges of the Company's gas suppliers which are or will be in effect on the date the gas cost adjustment becomes effective to the quantities of gas supplied to the Company during the 12 months ended April 30, 2018.			
	\$ 1.45723 \$	1.45723	
B.) Average Demand Cost per Mcf The average demand costs determined on May 29, 2018 by applying the rates and charges of the Company's gas suppliers which are or will be in effect on the date the date the gas cost adjustment becomes effective to the quantities of gas supplied, except that for service on an interruptible basis, to the Company during the 12 month ended April 30, 2018.			
	0.91633	-	0.91633
C.) Average Cost of Gas per Mcf	2.37356	1.45723	0.91633
Difference (average cost of gas - commodity cost of gas)			0.91633
Average Cost multiplied by the LAUF factor 1.0149	2.40893	1.47894	0.92998
D.) Annual Surcharge Adjustment	(0.40450)	-	-
E.) Gas Cost Adjustment	2.00443	1.47894	0.92998
F.) Merchant Function Charge	N/A	N/A	N/A
G.) TOTAL GAS COST PER MCF	\$ 2.00443 \$	1.47894 \$	0.92998

Issue Date: May 29, 2018

Issued By: Jamie Levering, Vice President & Treasurer