

PSC NO: 219 GAS
 NIAGARA MOHAWK POWER CORPORATION
 INITIAL EFFECTIVE DATE: 04/06/17

STATEMENT TYPE: CASH
 STATEMENT NO: 165
 PAGE 1 OF 1

STATEMENT OF MONTHLY CASHOUT RATES
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances
 Applicable to the Month of March 2017

1. FOR UNDERDELIVERIES:

Monthly Imbalance Level	All Pools < 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools < 2% Imbalance Charge Per Therm	All Pools > 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Charge Per Therm
0 to 2%	\$0.25311	\$0.00148	\$0.25459	\$0.25311	\$0.00148	\$0.25459
> 2%	\$0.25311	\$0.00148	\$0.25459	* \$0.30373	\$0.00148	\$0.30521

*120% of Gas Daily CNG North Point Mid-Point Average

2. FOR OVERDELIVERIES:

Monthly Imbalance Level	All Pools < 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools < 2% Imbalance Payment Per Therm	All Pools > 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Payment Per Therm
0 to 2%	\$0.25311	\$0.00274	\$0.25037	\$0.25311	\$0.00274	\$0.25037
> 2%	\$0.25311	\$0.00274	\$0.25037	* \$0.20249	\$0.00274	\$0.19975

*80% of Gas Daily CNG North Point Mid-Point Average

Issued By: Kenneth D. Daly, President, Syracuse, New York