

PSC No. 5 - WATER**COMPANY: NEW YORK AMERICAN WATER COMPANY, INC.****INITIAL EFFECTIVE DATE: JUNE 24, 2017**

(Issued in compliance with Order in Case 16-W-0284 dated April 21, 2017)

STATEMENT TYPE: SURC**STATEMENT NO.: 1****DRINKING WATER SURCHARGE STATEMENT**

New York American Water Company, Inc. is authorized to surcharge the bills of its Beaver Dam Lake water system customers in order to pay in full Beaver Dam Lake Water Corp.'s prior loan with the Environmental Facilities Corporation (EFC) in the amount \$2,020,503.

There are currently 154 active service taps in the Beaver Dam Lake water system, and the initial, monthly surcharge is estimated to be \$36.44 per service tap.

The calculation of the surcharge is shown below:

Annual funding required	\$67,350
Monthly surcharge per service tap	\$36.44

If New York American Water Company, Inc. experiences any under-collections/over-collections or changes in the required annual payments and associated charges, it will file a new surcharge statement, to become effective on not less than 30 days' notice.

Note: Any new statements the Company files with the Commission will be audited by Staff of the Office of Electric, Gas & Water.

Issued by: Carmen P. Tierno, President, 60 Brooklyn Avenue, Merrick, New York 11566