Received: 07/26/2017 Status: CANCELLED Effective Date: 08/01/2017

PSC No. 1 Gas
Valley Energy, Inc.

Initial Effective Date: August 1, 2017

Statement Type: GAC
Statement No. 167
Page 1 of 1

VALLEY ENERGY, INC. Statement of Gas Adjustment Charge EFFECTIVE MONTH: AUGUST YEAR: 2017

Applicable to Service Classifications No. 1, 4, 5 of P.S.C. No. 1 Gas
Calculated on **July 26, 2017** using supplier rates forecasted to be in effect on **August 1, 2017.**(Per Mcf)

	S.C. No. 1	S. C. No. 4	S. C. No. 5
A.) Average Commodity Cost per Mcf The average commodity cost of gas (as defined on General Information Leaf No. 8H of P.S.C. No. 1-Gas) determined on July 26, 2017 by applying the rates and charges of the Company's gas suppliers which are or will be in effect on the date the gas cost adjustment becomes effective to the quantities of gas supplied to the Company during the 12 months ended June 30, 2017.			
	\$ 1.78232 \$	1.78232	
B.) Average Demand Cost per Mcf The average demand costs determined on July 26, 2017 by applying the rates and charges of the Company's gas suppliers which are or will be in effect on the date the date the gas cost adjustment becomes effective to the quantities of gas supplied, except that for service on an interruptible basis, to the Company during the 12 month ended June 30, 2017.			
	1.17688	-	1.17688
C.) Average Cost of Gas per Mcf Difference (average cost of gas - commodity cost of gas)	2.95920	1.78232	1.17688 1.17688
Average Cost multiplied by the LAUF factor 1.0149	3.00329	1.80888	1.19442
D.) Annual Surcharge Adjustment	(0.17820)	0.09240	-
E.) Gas Cost Adjustment	2.82509	1.90128	1.19442
F.) Merchant Function Charge	N/A	N/A	N/A
G.) TOTAL GAS COST PER MCF	\$ 2.82509 \$	1.90128 \$	1.19442

Issue Date: June 27, 2017

Issued By: Marjorie Johnston, Vice President & Treasurer