PSC NO. 2-ELECTRICITY COMPANY: MASSENA ELECTRIC DEPARTMENT INITIAL EFFECTIVE DATE: 10/02/17

STATEMENT TYPE: EC STATEMENT NO: 82

MASSENA ELECTRIC DEPARTMENT STATEMENT - ENERGY CREDIT

Date: 09/29/17

Statement No. 82

Applicable to billings under Service Classification No. 9, Purchase of Renewable Energy from New Distributed Generators, as explained on Leaf No. 39 & 40 of the Massena Electric Department Concurrence Tariff.

| SECTION A - PRESENT MONTHLY PURCHASE POWER COST | | | | | | |
|---|----------------------------|----------|----|-------------|--|--|
| FOR MONTH | & YEAR August-17 | | | | | |
| 1. a. | NYPA Power Bill Dated | 09/15/17 | \$ | 183,941.69 | | |
| b. | NYMPA Power Bill Dated | 09/11/17 | \$ | 189,823.00 | | |
| c. | Long Sault Inc Wheeling Ch | gs. | \$ | 16,783.00 | | |
| 2. Other Charges and Credits | | | | | | |
| a. | Renewable Energy Credits | | \$ | (105.00) | | |
| b. | Zero Emmissions Credits | | \$ | (42,397.00) | | |
| 3. Total (Line 1 + Line 2) | | | \$ | 348,045.69 | | |

| SECTION B - Energy Credit per kWhr | | |
|--|----|------------|
| 1. Monthly Cost (Section A, Line 3) | \$ | 348,045.69 |
| 2. Monthly kWh August-17 | | 14,132,393 |
| 3. Power Cost per kWhr (Line 1 / Line 2) | \$ | 0.024628 |
| 4. Adj. for Distribution Efficiency | | 1.0431 |
| 5. Energy Credit per kWh (Line 3 x Line 4) will be | | 0.025689 |

Applicable to bills rendered on or after the effective date of this statement

| Issued By: _ | Mm. M. | |
|-----------------|-----------------|--|
| Effective Date: | October 2, 2017 | |