

PSC NO: 15 ELECTRICITY
 COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION
 INITIAL EFFECTIVE DATE: 11/01/17
 Issued in Compliance with Order in Case 15-E-0751 et al. dated September 14, 2017

STATEMENT TYPE: VDER-CRED
 STATEMENT NO: 1

STATEMENT OF VALUE OF DISTRIBUTED ENERGY RESOURCES - CREDITS

For customers taking service under the Phase One Value Stack provision of General Information Section 48, Value of Distributed Energy Resources, a credit shall be calculated by summing the Value Stack Components, as applicable, and multiplying the total credit by the customer's net hourly injections.

Value Stack Component	Units	Credit
Energy Component (based on published day ahead NYISO hourly zonal LBMP energy prices) http://www.nyiso.com/public/markets_operations/market_data/pricing_data/index.jsp	\$/kWh	
Capacity Component		
Alternative 1 (S.C. No. 1 and S.C. No. 2 – Non-Demand)	\$/kWh	\$0.01875
Alternative 2 (credit applicable June – August)	\$/kWh	\$0.00000
Alternative 3	\$/kW	\$9.83
Environmental Component	\$/kWh	\$0.02116
Demand Reduction Value (DRV)	\$/kW-month	\$0.50

Previous year's Top Ten Peak Hours and Peak Demand (to be provided annually with the January statement)

Locational System Relief Value (LSRV) for the following locations:	\$/kW	MW Remaining in LSRV Zone
Not Applicable		

Market Transition Credit (\$/kWh)		
Tranche	S.C. No. 1	S.C. No. 2 – Non-Demand
0/1	\$0.0599	\$0.0627
2	\$0.0524	\$0.0550
3	\$0.0449	\$0.0474

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