PSC NO: 1 GAS KEYSPAN GAS EAST CORPORATION INITIAL EFFECTIVE DATE: 05/05/16

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STATEMENT OF SELLER CHARGES AND ADJUSTMENTS Applicable to Customers Under Service Classification No. 8 For the Period April 01, 2016 - April 30, 2016

Swing Service Demand Charge

| Monthly Balanced Non Core Transportation | Load Factor | \$ / dth |
|---|-------------|-----------------|
| Applicable to Sellers Serving SC 7 and SC 13 Customers | 0-50% | \$0.40 |
| (Excludes power generation) | 51-100% | \$0.15 |
| Daily Balancing Service Demand Charge | | |
| A. Daily Balanced Non Core Transportation | | <u>\$ / dth</u> |
| Applicable to Sellers participating in the Company's Daily Balancing | | \$0.02 |
| Program that serve SC 7 and SC 13 customers (excluding Electric Generators) | | |
| B. Electric Generator Non Core Transportation | | |
| Applicable to Electric Generators or Sellers that serve Electric | | \$0.01 |
| Generators, taking service under SC 7 or SC 14 | | |
| Unitized Fixed Cost Credits | | <u>\$ / dth</u> |
| Applicable to Sellers Serving SC 5 Customers (After 2.73% Losses) | | (\$0.28) |
| Daily Cash Out Prices | | |
| A) Core Monthly Balancing Program | | |
| Applicable to Sellers serving Monthly Balanced SC 5 Customers | | |
| The simple average of the following interstate pipeline gas prices for the date | of | |
| flow published in Platt's Gas Daily Price Guide, Daily Price Survey: | | |
| Transco - Transco Zone 6 NY mid-point price | | |
| Texas Eastern - Texas Eastern M3 mid-point price | | |
| Iroquois - Iroquois Zone 2 mid-point price | | |
| B) Non-Core Monthly Balancing Program | | |
| Applicable to Sellers serving Monthly Balanced SC 7 and SC 13 Customers | | |
| The Transco Zone 6 NY mid-point price for the date of flow published in Plate Gas Daily Price Guide, Daily Price Survey. | i's | |
| C) Daily Balancing Program | | |
| Applicable to Sellers serving Daily Balanced SC 7 and SC 13 Customers | | |
| A weighted average price determined for each Seller proportionate to the amou | unt of | |
| gas that the Seller delivers on each interstate pipeline to the Company's city ga | | |
| The interstate pipeline gas prices used to compute the Daily Cash Out Price ar | | |
| from Platt's Gas Daily Price Guide, Daily Price Survey for the date of flow as a | follows: | |

Transco - Transco Zone 6 NY mid-point price Texas Eastern - Texas Eastern M3 mid-point price Iroquois - Iroquois Zone 2 mid-point price Tennessee - Texas Eastern M3 mid-point price

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| Daily Cash Out Penalties: | <u>\$ / dth</u> |
|--|----------------------|
| Applicable to Sellers participating in either the Company's Core or Non-Core Monthly Balancing Program | |
| City Gate Balancing Penalty Charge | \$10.00 |
| Operational Flow Order ("OFO") Penalty Charge | \$25.00 |
| Monthly Cash Out Prices | |
| A) <u>Core Monthly Balancing program</u> Applicable to Sellers serving Monthly Balanced SC 5 Customers The simple average of the Daily Cash Out Prices in effect during the month. | |
| B) <u>Non-Core Monthly Balancing Program</u> Applicable to Sellers serving Monthly Balanced SC 7 and SC 13 Customers | |
| The Transco Zone 6 Index published at the start of each month in Platt's Gas Daily Price Guide, Market Center Spot Gas Prices for the Northeast. | |
| C) <u>Daily Balancing Program</u> Applicable to Sellers serving Daily Balanced SC 7 and SC 13 Customers | |
| Determined for each Seller based on the simple average of the Daily Cash Out Prices in effect during the month. | |
| Mandatory Capacity Program: | <u>\$ / dth</u> |
| Applicable to Sellers participating in either the Company's Mandatory Capacity Program | |
| Tier 1 - Pipeline Capacity Release Weighted Average Cost of Capacity ("WACOC") | \$0.9334 |
| Tier 2 - Retail Access Storage Price Demand Price Commodity Price | \$0.3462 \$1.9376 |

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Tier 3 - Peaking Service

A per dekatherm commodity price determined in accordance with Leaf No. 159.4.

| Date | Average of Pipeline Indices | % Allocation | LNG Inventory Price | % Allocation | Peaking Price |
|-----------|--------------------------------|--------------|---------------------------|--------------|---------------|
| 4/1/2016 | \$1.520 | 0.79 | \$2.1834 | 0.21 | \$1.659 |
| 4/2/2016 | \$1.797 | 0.79 | \$2.1834 | 0.21 | \$1.878 |
| 4/3/2016 | \$1.797 | 0.79 | \$2.1834 | 0.21 | \$1.878 |
| 4/4/2016 | \$1.797 | 0.79 | \$2.1834 | 0.21 | \$1.878 |
| 4/5/2016 | \$2.520 | 0.79 | \$2.1834 | 0.21 | \$2.449 |
| 4/6/2016 | \$2.153 | 0.79 | \$2.1834 | 0.21 | \$2.160 |
| 4/7/2016 | \$1.905 | 0.79 | \$2.1834 | 0.21 | \$1.963 |
| 4/8/2016 | \$1.980 | 0.79 | \$2.1834 | 0.21 | \$2.023 |
| 4/9/2016 | \$1.942 | 0.79 | \$2.1834 | 0.21 | \$1.992 |
| 4/10/2016 | \$1.942 | 0.79 | \$2.1834 | 0.21 | \$1.992 |
| 4/11/2016 | \$1.942 | 0.79 | \$2.1834 | 0.21 | \$1.992 |
| 4/12/2016 | \$1.818 | 0.79 | \$2.1834 | 0.21 | \$1.895 |
| 4/13/2016 | \$1.830 | 0.79 | \$2.1834 | 0.21 | \$1.904 |
| 4/14/2016 | \$1.867 | 0.79 | \$2.1834 | 0.21 | \$1.933 |
| 4/15/2016 | \$1.720 | 0.79 | \$2.1834 | 0.21 | \$1.817 |
| 4/16/2016 | \$1.535 | 0.79 | \$2.1834 | 0.21 | \$1.671 |
| 4/17/2016 | \$1.535 | 0.79 | \$2.1834 | 0.21 | \$1.671 |
| 4/18/2016 | \$1.535 | 0.79 | \$2.1834 | 0.21 | \$1.671 |
| 4/19/2016 | \$1.650 | 0.79 | \$2.1834 | 0.21 | \$1.762 |
| 4/20/2016 | \$1.760 | 0.79 | \$2.1834 | 0.21 | \$1.849 |
| 4/21/2016 | \$1.697 | 0.79 | \$2.1834 | 0.21 | \$1.799 |
| 4/22/2016 | \$1.633 | 0.79 | \$2.1834 | 0.21 | \$1.749 |
| 4/23/2016 | \$1.657 | 0.79 | \$2.1834 | 0.21 | \$1.767 |
| 4/24/2016 | \$1.657 | 0.79 | \$2.1834 | 0.21 | \$1.767 |
| 4/25/2016 | \$1.657 | 0.79 | \$2.1834 | 0.21 | \$1.767 |
| 4/26/2016 | \$1.733 | 0.79 | \$2.1834 | 0.21 | \$1.828 |
| 4/27/2016 | \$1.725 | 0.79 | \$2.1834 | 0.21 | \$1.821 |
| 4/28/2016 | \$1.725 | 0.79 | \$2.1834 | 0.21 | \$1.821 |
| 4/29/2016 | \$1.607 | 0.79 | \$2.1834 | 0.21 | \$1.728 |
| 4/30/2016 | \$1.607 | 0.79 | \$2.1834 | 0.21 | \$1.728 |

Merchant Function Charges

<u>\$ / dth</u>

2.73%

| Applicable to Sellers Participat | ing in the Purchase of | of Receivables | ("POR") Program |
|----------------------------------|------------------------|----------------|-----------------|
|----------------------------------|------------------------|----------------|-----------------|

| Commodity Related Credit and Collection Expenses | \$0.0314 |
|---|------------|
| Commodity Related Credit and Collection Expenses Annual Imbalance Credit (March 1, 2016 Through December 31, 2016) | (\$0.0029) |

Unaccounted For Gas ("UFG")

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