

PSC NO: 219 GAS
 NIAGARA MOHAWK POWER CORPORATION
 INITIAL EFFECTIVE DATE: 03/04/16

STATEMENT TYPE: CASH
 STATEMENT NO: 152
 PAGE 1 OF 1

STATEMENT OF MONTHLY CASHOUT RATES
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances
 Applicable to the Month of February 2016

1. FOR UNDERDELIVERIES:

Monthly Imbalance Level	All Pools < 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools < 2% Imbalance Charge Per Therm	All Pools > 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Charge Per Therm
0 to 2%	\$0.12079	\$0.00135	\$0.12214	\$0.12079	\$0.00135	\$0.12214
> 2%	\$0.12079	\$0.00135	\$0.12214	* \$0.14495	\$0.00135	\$0.14630

*120% of Gas Daily CNG North Point Mid-Point Average

2. FOR OVERDELIVERIES:

Monthly Imbalance Level	All Pools < 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools < 2% Imbalance Payment Per Therm	All Pools > 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Payment Per Therm
0 to 2%	\$0.12079	\$0.00262	\$0.11817	\$0.12079	\$0.00262	\$0.11817
> 2%	\$0.12079	\$0.00262	\$0.11817	* \$0.09663	\$0.00262	\$0.09401

*80% of Gas Daily CNG North Point Mid-Point Average

Issued By: Kenneth D. Daly, President, Syracuse, New York