Fishers Island Electric Corporation Purchase Power Adjustment Statement Initial effective date June 30, 2016 Status: CANCELLED Statement Typė PPAte: 06/30/2016

Statement # 86

Applicable to billings as explained in the Company's Electric Tariff Schedule, PSC No 2		
1. Present Purchased Power Cost per KWH (line # 12)	\$	0.12175
2. Base Purchased Power Cost per KWH	\$	0.11451
3. Differential Purchased Power Cost per KWH	\$	0.00724
4. Factor of Adjustment		1.1659
5 Incremental State Assessment Surcharge	\$	(0.003882)
6 Purchased Power Adjustment per KWH for Service Classification No. 1 and 5 will be (1/2 * line 3 * line 4)	\$	0.004221
7 Purchased Power Adjustment per KWH for Service Classification No. 2 and 7 will be (line 17 * line 3 * line 4) - ((line 13 + line 15) * (line 6))/ (line 14 + line 16)	\$	0.01210
8 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 1 and 5 will be	\$	0.00034
9 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 2 and 7 will be	\$	0.00822
Present Month's Purchased Power Cost Determinants		
10 Power Bill for Total Amount Due 10 A Surcharge - 2014 Reconciliation 10 B Groton Utility Refund 10 C Adjusted Power Bill	\$ \$ \$	58,558.95 3,070.00 - 61,628.95
11 Total KWH Delivered		506,197
12 Present Purchased Power Cost (line 10 C/ line 11)		0.12175
Service Classification No 1 Sales KWH Service Classification No 2 Sales KWH Service Classification No 5 Sales KWH Service Classification No 7 Sales KWH Total Service Classification Sales KWH		67,934 118,733 100,964 76,026 363,657