## MASSENA ELECTRIC DEPARTMENT STATEMENT PURCHASED POWER ADJUSTMENT CHARGE

| PSC No. 2-Electricity |          |
|-----------------------|----------|
| Statement No.         | 205      |
| Filing Date:          | 06/24/16 |

Applicable to billings under Service Classification No. 1, 2, 3, 4, 6 and 7 as explained on Leaf No. 36 of the Purchase Power Adjustment Section of the Massena Electric Department Concurrence Tariff.

| SECTION A - PURCHASE POWER ADJUSTMENT  |    |            |  |
|--|----|------------|--|
| 1. Power cost per kWh (Section C, Line 3)  | \$ | 0.022860   |  |
| 2. Base Purchase Power Cost per kWh  | \$ | 0.016403   |  |
| 3. Difference per kWh (Line 1 - Line 2)  | \$ | 0.006457   |  |
| 4. Adj. for Distribution Efficiency  |    | 1.0431     |  |
| 5. Purchased Power Adjustment (PPA) per kWh  |    |            |  |
| (Line 3 x Line 4) will be  | \$ | 0.006735   |  |
| 6. PPA Reconciliation Under/(Over) Collected Add                                     | \$ | (0.001101) |  |
| 7. PPA Applicable to bills rendered on or after the effective date of this statement | \$ | 0.005634   |  |

| SECTION B - PRESENT MONTHLY PURCHASE POWER COST<br>FOR MONTH & YEAR May-16 |                               |          |               |  |  |
|--|-------------------------------|----------|---------------|--|--|
| 1. a.  | NYPA Power Bill Dated         | 06/14/16 | \$ 164,337.35 |  |  |
| b.   | NYMPA Power Bill Dated        | 06/09/16 | \$ 135,772.00 |  |  |
| C.   | Long Sault Inc Wheeling Chgs. |          | \$ 16,318.00  |  |  |
| 2. Othe<br>a.<br>b.  | er Charges and Credits        |          |               |  |  |
| 3. Tota  | I (Line 1 + Line 2)           |          | \$ 316,427.35 |  |  |

| SECTION C - POWER COST per kWh   |        |               |  |  |  |
|--|--------|---------------|--|--|--|
| 1. Monthly Cost (Section B, Line 3)  |        | \$ 316,427.35 |  |  |  |
| 2. Monthly kWh   | May-16 | 13,841,826    |  |  |  |
| <ol> <li>Power Cost per kWhr (Line 1 / Line 2)</li> <li>To Line 1 Section A</li> </ol> |        | \$ 0.022860   |  |  |  |
|  |        |               |  |  |  |

| Issued By:      | Mm. M.       |  |
|-----------------|--------------|--|
| Effective Date: | July 1, 2016 |  |