PSC NO: 9 GAS CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. INITIAL EFFECTIVE DATE: 6/1/2016

STATEMENT TYPE: GCF STATEMENT NO: 176

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of the Schedule for Firm Gas Service

<u>No.</u>	ltem	Applicable to SC 1 (A)	Applicable to SC Nos. 2 Htg. & 3 Non-Air <u>Conditioning Use</u> (B) 	Applicable to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13 (C)
1.	AVERAGE COSTS OF GAS*: The average cost of gas per therm determined on May 26, 2016 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service:			-
1a.	Average Variable Cost Of Gas	14.9254	14.9254	14.9254
1b.	Average Fixed Cost Of Gas*	<u>12.2258</u>	<u>12.5808</u>	7.0467
1c.	Total Average Cost of Gas (Line 1a. + Line 1b.)	27.1512	27.5062	21.9721
2.	Factor of Adjustment Ratio	<u>1.0211</u>	<u>1.0211</u>	<u>1.0211</u>
3.	Gas Cost Factor Including Losses before Gas Supplier Pipline Refunds and Annual Surcharge or Refund (Line 1c. multiplied by Line 2.)	27.7241	28.0866	22.4357
4.	Gas Pipeline Supplier Refund (a) September 1, 2015 August 31, 2016	<u>0.0075</u>	<u>0.0075</u>	<u>0.0075</u>
	Total Gas Pipeline Refund	0.0075	0.0075	0.0075
5.	Annual surcharge or refund computation (reconciliation period 12 months ending August 2015) per therm	(0.5941)	(0.5941)	(0.5941)
6	Interim surcharge or refund computation	0.0000	0.0000	0.0000
7.	<u>GAS COST FACTOR</u> The Gas Cost Factor per therm, effective June 1, 2016 and continuing thereafter until changed will be (Lines 3+4+5+6)	27.1375	27.5000	21.8491
7.	The Gas Cost Factor per therm, effective June 1, 2016 and continuing thereafter	27.1375	27.5000	21.8491

* Fixed cost amounts, excluding Load Following Assets for the service classes in Columns A, B, and C have been allocated 3%, 87% and 10%, respectively as described on Leaf No. 156 of the Schedule for Gas Service.

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