

PSC No. 7 - Gas
Corning Natural Gas Corporation
Effective September 1, 2015

Statement Type: MFC
Statement No: 7

Corning Natural Gas Corp.
Merchant Function Charge (MFC) Reconciliation
Twelve months Ended April 2015

2015 Actuals	Corning	Bath	Hsport		
COMMODITY UNCOLLECTIBLES	\$ 115,546	\$ 23,255	\$ 4,464	\$	143,264
GAS SUPPLY PROCUREMENT	70,761	14,129	2,687		87,576
RECORDS & COLLECTIONS	162,897	32,530	6,187		201,614
RETURN ON GAS IN STORAGE	36,295	7,328	1,412		45,035
PRIOR PERIOD COLLECTION	(28,930)	(6,578)	(1,247)		(36,755)
TOTAL	\$ 356,569	\$ 70,665	\$ 13,502	\$	440,735

PRIOR PERIOD (OVER)/UNDER

COMMODITY UNCOLLECTIBLES		\$	(20,710)	
GAS SUPPLY PROCUREMENT		\$	10,834	
RETURN ON GAS IN STORAGE		\$	(10,373)	
		\$	3,907	

12 ME April 31 2015 TARGETS

COMMODITY UNCOLLECTIBLES	7,558,220.39	1.10%	\$ 83,140.42	83,140.42
GAS SUPPLY PROCUREMENT			\$ 80,309.00	
RECORDS & COLLECTIONS			\$ 184,231.00	
RETURN ON GAS IN STORAGE	1,537,312.74	100.00%		
OTHER CUSTOMER CAPITAL PRORATED		2.93%		

SALES CUSTOMERS %	80.0%	\$	36,075.61	
		\$	383,756.03	

Current Period Over/(Under)

COMMODITY UNCOLLECTIBLES		\$	60,123.73	
GAS SUPPLY PROCUREMENT			7,267.50	
RECORDS & COLLECTIONS			17,382.99	
Storage			8,959.56	
Current Year			93,733.78	
PRIOR PERIOD COLLECTION			40,662.01	
Total Over collection		\$	53,071.77	

12ME April 2016 Targets excl/ prior period rec.

COMMODITY UNCOLLECTIBLES		\$	23,016.70	0.0128
GAS SUPPLY PROCUREMENT		\$	73,041.50	0.0405
RECORDS & COLLECTIONS		\$	166,848.01	0.0925
Storage		\$	27,116.04	0.0150
Total		\$	290,022.25	

Corning Combined Operations		
Volumes		1,804,565
Sept 2015 - August 2016 Rates	\$	0.16072
Sept 2015 - August 2016 Prior Period Reconciliation	\$	40,662.01
Sept 2015 - August 2016 Prior Period Reconciliation Rate		0.02253
Total MFC Rate	\$	0.18325