

PSC NO: 3-GAS
St. Lawrence Gas Company, Inc.
Initial Effective Date: December 1, 2015

Statement Type: GAC
Statement No: 140
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DECEMBER 2015 GAS ADJUSTMENT CLAUSE STATEMENT
SERVICE CLASSIFICATION NOS 1 AND 2

| | Total | Interconnection Charge | Gas Transp. TCPL | Gas Transp. Nova | Gas Supply | Load Balancing |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------------------------|------------------------|------------------------|---------------|-------------------|
| Monthly Cost of Gas | | | | | | |
| Monthly cost of gas per therm as defined on Leaf No 30 of PSC no 3-Gas determined 11/24/15 by applying the Monthly Cost of Gas which is or will be in effect on the effective date of the gas adjustment | | | | | | |
| Sales | 0.604830 | 0.034990 | 0.251430 | 0.000000 | 0.261740 | 0.056670 |
| Trans | 0.343090 | 0.034990 | 0.251430 | | | 0.056670 |
| Factor of Adjustment | | | | | | |
| Sales .60483 x .005 Factor of Adjustment | 0.003024 | | | | 0.003024 | |
| Resulting Purchased Gas Adjustment per therm: | | | | | | |
| Sales | 0.607854 | 0.034990 | 0.251430 | 0.000000 | 0.264764 | 0.056670 |
| Trans | 0.343090 | 0.034990 | 0.251430 | | | 0.056670 |
| Annual GAC Surcharge / Refund | | | | | | |
| Annual refund/surcharge adjustment for the period 09/01/13 to 08/31/14 to be refunded/surcharged 01/01/15 - 12/31/15 | | | | | | |
| Sales | 0.035965 | -0.002289 | -0.010087 | 0.000000 | 0.040722 | 0.007619 |
| Trans | -0.004757 | -0.002289 | -0.010087 | | | 0.007619 |
| Sales | 0.643819 | 0.032701 | 0.241343 | 0.000000 | 0.305486 | 0.064289 |
| Trans | 0.338333 | 0.032701 | 0.241343 | | | 0.064289 |
| Interruptible Incentive Credit | | | | | | |
| Annual adjustment of the period 01/01/2014 - 12/31/2014 to be refunded 03/01/2015 - 02/28/2016 | | | | | | |
| Sales and Trans | -0.026799 | -0.026799 | | | | |
| Total Effective Purchased Gas Adjustment | | | | | | |
| dollars per therm | | | | | | |
| Sales | 0.617020 | 0.005902 | 0.241343 | 0.000000 | 0.305486 | 0.064289 |
| Trans | 0.311534 | 0.005902 | 0.241343 | 0.000000 | 0.000000 | 0.064289 |

| | | |
|-------------------------------------------|--|---------|
| Summary of Gas Supply Costs per Dt | | Sales |
| Weighted Average Commodity Cost | | 2.61740 |
| Weighted Average Demand Cost | | 3.43090 |
| Weighted Average Cost of Gas | | 6.04830 |
| Adjustments | | 0.12190 |
| Total Cost | | 6.17020 |
| | | per Dt |

Issued by: Thomas A. Hannan, Finance and Regulatory Manager, St. Lawrence Gas, 33 Stearns St., Massena, NY 13662

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DECEMBER 2015 GAS ADJUSTMENT CLAUSE STATEMENT
SERVICE CLASSIFICATION NO. 3

| | Total | Interconnection Charge | Gas Transp. TCPL | Gas Transp. Nova | Gas Supply | Load Balancing |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-------------------------------|------------------------|------------------------|---------------|-------------------|
| Monthly Cost of Gas | | | | | | |
| Monthly cost of gas per therm as defined on Leaf No 30 of PSC no 3-Gas determined 11/24/15 by applying the Monthly Cost of Gas which is or will be in effect on the effective date of the gas adjustment | | | | | | |
| Sales | 0.548230 | 0.034990 | 0.251430 | 0.000000 | 0.261740 | 0.000070 |
| Trans | 0.286490 | 0.034990 | 0.251430 | | | 0.000070 |
| Factor of Adjustment | | | | | | |
| Sales .5482 x .005 Factor of Adjustment | 0.002741 | | | | 0.002741 | |
| Resulting Purchased Gas Adjustment per therm: | | | | | | |
| Sales | 0.550971 | 0.034990 | 0.251430 | 0.000000 | 0.264481 | 0.000070 |
| Trans | 0.286490 | 0.034990 | 0.251430 | | | 0.000070 |
| Annual GAC Surcharge / Refund | | | | | | |
| Annual surcharge adjustment for the period 09/01/13 to 08/31/14 to be refunded/surcharged 01/01/15 - 12/31/15 | | | | | | |
| Sales | 0.035965 | -0.002289 | -0.010087 | 0.000000 | 0.040722 | 0.007619 |
| Trans | -0.004757 | -0.002289 | -0.010087 | | | 0.007619 |
| Sales | 0.586936 | 0.032701 | 0.241343 | 0.000000 | 0.305203 | 0.007689 |
| Trans | 0.281733 | 0.032701 | 0.241343 | | | 0.007689 |
| Total Effective Purchased Gas Adjustment | | | | | | |
| Dollars per therm | | | | | | |
| Sales | 0.586936 | 0.032701 | 0.241343 | 0.000000 | 0.305203 | 0.007689 |
| Trans | 0.281733 | 0.032701 | 0.241343 | 0.000000 | 0.000000 | 0.007689 |
| Load Balancing Demand Charge | | | | | | |
| Sales | 5.6597 | per Mcf Load Balancing Demand | | | | |
| Trans | 5.6597 | per Mcf Load Balancing Demand | | | | |

| | | |
|-------------------------------------------|--|----------|
| Summary of Gas Supply Costs per Dt | | Sales |
| Weighted Average Commodity Cost | | 2.617400 |
| Weighted Average Demand Cost | | 2.864900 |
| Weighted Average Cost of Gas | | 5.482300 |
| Adjustments | | 0.387060 |
| Total Cost | | 5.869360 |
| | | per Dt |