Received: 12/30/2015

Status: CANCELLED Effective Date: 01/01/2016

MASSENA ELECTRIC DEPARTMENT STATEMENT - ENERGY CREDIT

PSC No. 2-Electricity

Statement Type: EC
Statement No. 61
Filing Date: 12/30/15

Applicable to billings under Service Classification No. 9, Purchase of Renewable Energy from New Distributed Generators, as explained on Leaf No. 39 & 40 of the Massena Electric Department Concurrence Tariff.

| FOR MONTH | SECTION A - PRESENT MONTH & YEAR November-15 | Y PURCHASE PO | WER COST | |
|------------------------------------|--|---------------|---------------|--|
| 1. a. | NYPA Power Bill Dated | 12/15/15 | \$ 192,288.69 | |
| b. | NYMPA Power Bill Dated | 12/11/15 | \$ 341,114.00 | |
| c. | Long Sault Inc Wheeling Chgs. | | \$ 17,023.00 | |
| 2. Other Charges and Credits a. b. | | | | |
| 3. Total (Line 1 + Line 2) | | | \$ 550,425.69 | |

| SECTION B - Energy Credit per kWhr | | | | |
|---|-------------|----|------------|--|
| 1. Monthly Cost (Section A, Line 3) | | \$ | 550,425.69 | |
| 2. Monthly kWh | November-15 | | 16,451,315 | |
| 3. Power Cost per kWhr (Line 1 / Line 2) | | \$ | 0.033458 | |
| 4. Adj. for Distribution Efficiency | | | 1.06 | |
| 5. Energy Credit per kWh (Line 3 x Line 4) will be | | | 0.035465 | |
| Applicable to bills rendered on or after the effective date of this statement | | | | |

| Issued By: | Mm./M. |
|-----------------|-----------------|
| Effective Date: | January 1, 2016 |