

**MASSENA ELECTRIC DEPARTMENT
STATEMENT - ENERGY CREDIT**

PSC No. 2-Electricity

Statement Type: ECStatement No. 51Filing Date: 02/24/15

Applicable to billings under Service Classification No. 9, Purchase of Renewable Energy from New Distributed Generators, as explained on Leaf No. 39 & 40 of the Massena Electric Department Concurrence Tariff.

SECTION A - PRESENT MONTHLY PURCHASE POWER COST

FOR MONTH & YEAR


January-15

| | | | |
|-------|----------------------------------|-----------------|------------------------|
| 1. a. | NYPA Power Bill Dated | <u>02/17/15</u> | <u>\$ 222,994.21</u> |
| b. | NYMPA Power Bill Dated | <u>02/11/15</u> | <u>\$ 990,589.00</u> |
| c. | Long Sault Inc. - Wheeling Chgs. | | <u>\$ 16,962.00</u> |
| 2. | Other Charges and Credits | | |
| a. | | | |
| b. | | | |
| 3. | Total (Line 1 + Line 2) | | <u>\$ 1,230,545.21</u> |

SECTION B - Energy Credit per kWh

| | | |
|----|---|------------------------|
| 1. | Monthly Cost (Section A, Line 3)..... | <u>\$ 1,230,545.21</u> |
| 2. | Monthly kWh January-15 | 26,789,467 |
| 3. | Power Cost per kWh (Line 1 / Line 2) | <u>\$ 0.045934</u> |
| 4. | Adj. for Distribution Efficiency | 1.06 |
| 5. | Energy Credit per kWh (Line 3 x Line 4) will be | <u>\$ 0.048690</u> |

Applicable to bills rendered on or after the effective date of this statement

Issued By: Effective Date: March 1, 2015