

Fishers Island Electric Corporation  
 Purchase Power Adjustment Statement  
 Initial effective date December 31, 2014

Statement Type: PPA  
 Effective Date: 12/31/2014  
 Statement # 68

Applicable to billings as explained in the Company's Electric Tariff Schedule, PSC No 2

1. Present Purchased Power Cost per KWH (line # 12 )	\$	0.12333
2. Base Purchased Power Cost per KWH	\$	0.11451
3. Differential Purchased Power Cost per KWH	\$	0.00882
4. Factor of Adjustment		1.1659
5 Incremental State Assessment Surcharge	\$	0.006588
6 Purchased Power Adjustment per KWH for Service Classification No. 1 and 5 will be (1/2 * line 3 * line 4 )	\$	0.005142
7 Purchased Power Adjustment per KWH for Service Classification No. 2 and 7 will be (line 17 * line 3 * line 4) - ((line 13 + line 15) * (line 6))/ (line 14 + line 16)	\$	0.01560
8 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 1 and 5 will be	\$	0.01173
9 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 2 and 7 will be	\$	0.02219

Present Month's Purchased Power Cost Determinants

10	Power Bill for Total Amount Due	\$	47,828.42
10 A	Surcharge - 2012 Reconciliation	\$	3,091.00
10 B	Groton Utility Refund	\$	-
10 C	Adjusted Power Bill	\$	50,919.42
11	Total KWH Delivered		412,882
12	Present Purchased Power Cost (line 10 C/ line 11)		0.12333
13	Service Classification No 1 Sales KWH		59,598
14	Service Classification No 2 Sales KWH		75,294
15	Service Classification No 5 Sales KWH		87,180
16	Service Classification No 7 Sales KWH		66,642
17	Total Service Classification Sales KWH		288,714