Received: 05/26/2015 State

Status: CANCELLED Effective Date: 06/01/2015

PSC No. 1 Gas
Valley Energy, Inc.

Initial Effective Date: June 1, 2015

Statement Type: GAC
Statement No. 141
Page 1 of 1

VALLEY ENERGY, INC. Statement of Gas Adjustment Charge EFFECTIVE MONTH: JUNE YEAR: 2015

Applicable to Service Classifications No. 1, 4, 5 of P.S.C. No. 1 Gas
Calculated on May 26, 2015 using supplier rates forecasted to be in effect on June 1, 2015.

(Per Mcf)

	S.C. No. 1	S. C. No. 4	S. C. No. 5
A.) Average Commodity Cost per Mcf The average commodity cost of gas (as defined on General Information Leaf No. 8H of P.S.C. No. 1-Gas) determined on May 26, 2015 by applying the rates and charges of the Company's gas suppliers which are or will be in effect on the date the gas cost adjustment becomes effective to the quantities of gas supplied to the Company during the 12 months ended April 30, 2015.			
	\$ 3.37317 \$	3.37317	
B.) Average Demand Cost per Mcf The average demand costs determined on May 26, 2015 by applying the rates and charges of the Company's gas suppliers which are or will be in effect on the date the date the gas cost Adjustment becomes effective to the quantities of gas supplied, except that for service on an interruptible basis, to the Company during the 12 month ended June 1, 2015.			
	0.59750	-	0.59750
C.) Average Cost of Gas per Mcf	3.97067	3.37317	0.59750
Difference (average cost of gas - commodity cost of gas)			0.59750
Average Cost multiplied by the LAUF factor 1.0149	4.02983	3.42343	0.60640
D.) Annual Surcharge Adjustment	(0.33110)	0.47880	-
E.) Gas Cost Adjustment	3.69873	3.90223	0.60640
F.) Merchant Function Charge	N/A	N/A	N/A
G.) TOTAL GAS COST PER MCF	\$ 3.69873 \$	3.90223 \$	0.60640

Issue Date: May 26, 2015

Issued By: Marjorie Johnston, Vice President & Treasurer