

PSC NO: 219 GAS
 NIAGARA MOHAWK POWER CORPORATION
 INITIAL EFFECTIVE DATE 03/05/15

STATEMENT TYPE: CASH
 STATEMENT NO: 140
 PAGE 1 OF 1

STATEMENT OF MONTHLY CASHOUT RATES
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances
 Applicable to the Month of February 2015

1. FOR UNDERDELIVERIES:

Monthly Imbalance Level	All Pools < 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools < 2% Imbalance Charge Per Therm	All Pools > 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Charge Per Therm
0 to 2%	\$0.16413	\$0.00166	\$0.16579	\$0.16413	\$0.00166	\$0.16579
> 2%	\$0.16413	\$0.00166	\$0.16579	* \$0.19696	\$0.00166	\$0.19862

*120% of Gas Daily CNG North Point Mid-Point Average

2. FOR OVERDELIVERIES:

Monthly Imbalance Level	All Pools < 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools < 2% Imbalance Payment Per Therm	All Pools > 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Payment Per Therm
0 to 2%	\$0.16413	\$0.00318	\$0.16095	\$0.16413	\$0.00318	\$0.16095
> 2%	\$0.16413	\$0.00318	\$0.16095	* \$0.13130	\$0.00318	\$0.12812

*80% of Gas Daily CNG North Point Mid-Point Average

Issued By: Kenneth D. Daly, President, Syracuse, New York