

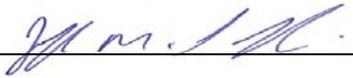
**MASSENA ELECTRIC DEPARTMENT
STATEMENT - ENERGY CREDIT**

PSC No. 2-Electricity
Statement Type: EC
Statement No. 38
Filing Date: 01/20/14

Applicable to billings under Service Classification No. 9, Purchase of Renewable Energy from New Distributed Generators, as explained on Leaf No. 39 & 40 of the Massena Electric Department Concurrence Tariff.

SECTION A - PRESENT MONTHLY PURCHASE POWER COST			
FOR MONTH & YEAR		December-13	
1. a.	NYPA Power Bill Dated	<u>01/15/14</u>	<u>\$ 207,648.42</u>
	b.	<u>01/10/14</u>	<u>\$ 878,216.00</u>
	c.	Long Sault Inc. - Wheeling Chgs.	<u>\$ 17,440.00</u>
2.	Other Charges and Credits		
	a.		<u> </u>
	b.		<u> </u>
3.	Total (Line 1 + Line 2)		<u>\$ 1,103,304.42</u>

SECTION B - Energy Credit per kWhr			
1.	Monthly Cost (Section A, Line 3).....		<u>\$ 1,103,304.42</u>
2.	Monthly kWh	December-13	24,964,553
3.	Power Cost per kWhr (Line 1 / Line 2)		<u>\$ 0.044195</u>
4.	Adj. for Distribution Efficiency		1.06
5.	Energy Credit per kWh (Line 3 x Line 4) will be		<u>\$ 0.046847</u>
Applicable to bills rendered on or after the effective date of this statement			

Issued By: 
Effective Date: February 1, 2014