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PSC NO: 9 GAS CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. INITIAL EFFECTIVE DATE: 2/1/ 2014 STATEMENT TYPE: GCF STATEMENT NO: 148

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of the Schedule for Firm Gas Service

<u>No.</u> 1.	Item AVERAGE COSTS OF GAS*: The average cost of gas per therm determined on January 29, 2014 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service:	Applicable to SC 1 (A)	Applicable to SC Nos. 2 Htg. & 3 Non-Air Conditioning Use (B)	Applicable to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13 (C)
1a.	Average Variable Cost Of Gas	62.3054	62.3054	62.3054
1b.	Average Fixed Cost Of Gas*	<u>4.9127</u>	<u>13.6015</u>	<u>11.3906</u>
1c.	Total Average Cost of Gas (Line 1a. + Line 1b.)	67.2181	75.9069	73.6960
2.	Factor of Adjustment Ratio	<u>1.0133</u>	<u>1.0133</u>	<u>1.0133</u>
3.	Gas Cost Factor Including Losses before Gas Supplier Pipline Refunds and Annual Surcharge or Refund (Line 1c. multiplied by Line 2.)	68.1121	76.9165	74.6762
4.	Gas Pipeline Supplier Refund (a) May 1, 2013 April 30, 2014	(0.0678)	(0.0678)	(0.0678)
	Total Gas Pipeline Refund	(0.0678)	(0.0678)	(0.0678)
5.	Annual surcharge or refund computation (reconciliation period 12 months ending August 2013) per therm	(4.9544)	(4.9544)	(4.9544)
6.	Interim surcharge or refund computation (related to current period 12 months ending August 2014) per therm	4.9544	4.9544	4.9544
7.	GAS COST FACTOR The Gas Cost Factor per therm, effective February 1, 2014 and continuing thereafter until changed will be (Lines 3+4+5+6)	68.0443	76.8487	74.6084

^{*} Fixed cost amounts, excluding Load Following Assets for the service classes in Columns A, B, and C have been allocated 2%, 87% and 11%, respectively as described on Leaf No. 156 of the Schedule for Gas Service.

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