

Fishers Island Electric Corporation  
Purchase Power Adjustment Statement  
Initial effective date January 31, 2014

Statement Type: PPA  
Effective Date: 01/31/2014  
Statement # 56

Applicable to billings as explained in the Company's Electric Tariff Schedule, PSC No 2

1. Present Purchased Power Cost per KWH (line # 12 )	\$	0.13776
2. Base Purchased Power Cost per KWH	\$	0.11451
3. Differential Purchased Power Cost per KWH	\$	0.02325
4. Factor of Adjustment		1.1659
5 Incremental State Assessment Surcharge	\$	0.005239
6 Purchased Power Adjustment per KWH for Service Classification No. 1 and 5 will be (1/2 * line 3 * line 4 )	\$	0.013554
7 Purchased Power Adjustment per KWH for Service Classification No. 2 and 7 will be (line 17 * line 3 * line 4) - ((line 13 + line 15) * (line 6))/ (line 14 + line 16)	\$	0.04241
8 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 1 and 5 will be	\$	0.01879
9 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 2 and 7 will be	\$	0.04765

Present Month's Purchased Power Cost Determinants

10	Power Bill for Total Amount Due	\$	49,934.99
10 A	Surcharge - 2012 Reconciliation	\$	14,896.00
10 B	Groton Utility Refund	\$	(4,121.46)
10 C	Adjusted Power Bill	\$	60,709.53
11	Total KWH Delivered		440,678
12	Present Purchased Power Cost (line 10 B/ line 11)		0.13776
13	Service Classification No 1 Sales KWH		92,476
14	Service Classification No 2 Sales KWH		100,506
15	Service Classification No 5 Sales KWH		135,360
16	Service Classification No 7 Sales KWH		101,336
17	Total Service Classification Sales KWH		429,678