

PSC NO: 219 GAS  
 NIAGARA MOHAWK POWER CORPORATION  
 INITIAL EFFECTIVE DATE: 03/06/14

STATEMENT TYPE: CASH  
 STATEMENT NO: 128  
 PAGE 1 OF 1

STATEMENT OF MONTHLY CASHOUT RATES  
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances  
 Applicable to the Month of February 2014

**1. FOR UNDERDELIVERIES:**

| Monthly Imbalance Level | All Pools < 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average) | DTI Storage Withdrawal Charge Per Therm | Applicable Cashout Rate All Pools < 2% Imbalance Charge Per Therm | All Pools > 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average) | DTI Storage Withdrawal Charge Per Therm | Applicable Cashout Rate All Pools > 2% Imbalance Charge Per Therm |
|-------------------------|---|---|---|---|---|---|
| 0 to 2%                 | \$0.51470   | \$0.00170                               | \$0.51640   | \$0.51470   | \$0.00170                               | \$0.51640   |
| > 2%                    | \$0.51470   | \$0.00170                               | \$0.51640   | * \$0.61764   | \$0.00170                               | \$0.61934   |

\*120% of Gas Daily CNG North Point Mid-Point Average

**2. FOR OVERDELIVERIES:**

| Monthly Imbalance Level | All Pools < 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average) | DTI Storage Injection Payment Per Therm | Applicable Cashout Rate All Pools < 2% Imbalance Payment Per Therm | All Pools > 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average) | DTI Storage Injection Payment Per Therm | Applicable Cashout Rate All Pools > 2% Imbalance Payment Per Therm |
|-------------------------|--|---|--|--|---|--|
| 0 to 2%                 | \$0.51470  | \$0.00293                               | \$0.51177  | \$0.51470  | \$0.00293                               | \$0.51177  |
| > 2%                    | \$0.51470  | \$0.00293                               | \$0.51177  | * \$0.41176  | \$0.00293                               | \$0.40883  |

\*80% of Gas Daily CNG North Point Mid-Point Average

Issued By: Kenneth D. Daly, President, Syracuse, New York