

COMPANY: NATIONAL FUEL GAS DISTRIBUTION CORPORATION
INITIAL EFFECTIVE DATE: 3/1/2014STATEMENT TYPE: CIP
STATEMENT NO: 48

Page 1 of 1

STATEMENT OF CONSERVATION INCENTIVE PROGRAMS COST RECOVERY

Effective With Usage During Billing Period Commencing March 1, 2014
Applicable to Usage Under Service Classification Nos. 1, 2, 2A, 2B, 3, 5, 7, 8, 9, 13D, 13M, 23 and 24
NATIONAL FUEL GAS DISTRIBUTION CORPORATION
P.S.C. No. 8 - GAS

Pursuant to Tariff Leaf No. 148.9 PSC No. 8 GAS the following rates will be in effect to recover cost associated with the Company's Conservation Incentive Programs ("CIPs")

1. Monthly surcharge recovered in the Delivery Adjustment Charge of SC 1, SC 2, SC 2A, SC 2B, SC 3, SC 5, SC 7, SC 8, SC 9, SC 23 and SC 24

a.) To recover annual amount of \$10,040,000					
Reconciliation for TME 12/31/13 applicable 3/1/14 - 2/28/15				\$0.016118	per Ccf
				(\$0.001710)	per Ccf
b.) To recover \$185,126 of CIP costs through 12/31/14 associated with the commercial and industrial new construction program				\$0.000214	per Ccf
Reconciliation for TME 12/31/13 applicable 3/1/14 - 2/28/15				\$0.000000	per Ccf
c.) To recover cost through 12/31/14 associated with the following programs as approved by Commission in Cases 07-M-0548, 09-G-0363 and 10-M-0457.					
Home Performance with Energy Star Program	\$1,461,871			\$0.002347	per Ccf
New York Energy Star Homes	\$1,077,168			\$0.001729	per Ccf
Assisted Home Performance with Energy Star Program	\$428,015			\$0.000687	per Ccf
EmPower New York	\$1,410,822			\$0.002265	per Ccf
Low Income Single Family Home Performance (New & Existing)	\$643,418			\$0.001033	per Ccf

Grand Total recovered in Delivery Adjustment Charge **\$0.022683** per Ccf

2. Monthly surcharge recovered from SC 13M and SC 13D

<u>Costs through 12/31/14</u>	TC 1.1	TC 2.0	TC 3.0	TC 4.0	TC 4.1
	\$/Mcf	\$/Mcf	\$/Mcf	\$/Mcf	\$/Mcf
Multi Family annual - \$2,246,720	\$0.124200	\$0.124200	\$0.124200	\$0.000000	\$0.124200
Existing Facilities annual - \$209,192	\$0.008900	\$0.008900	\$0.008900	\$0.008900	\$0.008900
Commer. & Indus. New Construction annual - \$185,126	\$0.002140	\$0.002140	\$0.002140	\$0.002140	\$0.002140
Agriculture Energy Efficiency annual - \$34,520	\$0.001470	\$0.001470	\$0.001470	\$0.001470	\$0.001470
Industrial & Process Efficiency annual - \$981,165	\$0.041740	\$0.041740	\$0.041740	\$0.041740	\$0.041740
Flex Tech annual - \$88,935	\$0.003780	\$0.003780	\$0.003780	\$0.003780	\$0.003780
<u>Reconciliation for TME 12/31/13 effective 3/1/14 - 2/28/15</u>					
TC 1.1 - 4.1	(\$0.004300)	(\$0.004300)	(\$0.004300)	(\$0.004300)	(\$0.004300)
TC 1.1 - 4.1 less TC 4.0	(\$0.007300)	(\$0.007300)	(\$0.007300)	\$0.000000	(\$0.007300)
Throughput	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Grand Total recovered in SC 13M & SC 13D rates	<u>\$0.170630</u>	<u>\$0.170630</u>	<u>\$0.170630</u>	<u>\$0.053730</u>	<u>\$0.170630</u>

Date: February 26, 2014

Issued by A.M. Cellino, President, 6363 Main Street, Williamsville, NY 14221
(Name of Officer, Title, Address)