

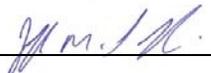
**MASSENA ELECTRIC DEPARTMENT
STATEMENT - ENERGY CREDIT**

PSC No. 2-Electricity
Statement Type: EC
Statement No. 39
Filing Date: 02/24/14

Applicable to billings under Service Classification No. 9, Purchase of Renewable Energy from New Distributed Generators, as explained on Leaf No. 39 & 40 of the Massena Electric Department Concurrence Tariff.

SECTION A - PRESENT MONTHLY PURCHASE POWER COST			
FOR MONTH & YEAR		January-14	
1. a.	NYPA Power Bill Dated	<u>02/14/14</u>	<u>\$ 207,565.02</u>
	b.	<u>02/07/14</u>	<u>\$ 1,764,720.00</u>
	c.	Long Sault Inc. - Wheeling Chgs.	<u>\$ 17,440.00</u>
2.	Other Charges and Credits		
	a.		<u> </u>
	b.		<u> </u>
3.	Total (Line 1 + Line 2)		<u>\$ 1,989,725.02</u>

SECTION B - Energy Credit per kWh		
1.	Monthly Cost (Section A, Line 3).....	<u>\$ 1,989,725.02</u>
2.	Monthly kWh January-14	26,902,401
3.	Power Cost per kWh (Line 1 / Line 2)	<u>\$ 0.073961</u>
4.	Adj. for Distribution Efficiency	1.06
5.	Energy Credit per kWh (Line 3 x Line 4) will be	<u>\$ 0.078399</u>
Applicable to bills rendered on or after the effective date of this statement		

Issued By: 
Effective Date: March 1, 2014