

PSC NO: 5 - WATER
COMPANY: DOVER PLAINS WATER COMPANY
INITIAL EFFECTIVE DATE: January 1, 2015

STATEMENT TYPE: ESCW
STATEMENT NO. 1

ESCROW ACCOUNT
STATEMENT No. 1

The Company is authorized to establish and maintain an interest-bearing escrow account with a maximum balance of \$12,300 plus accrued interest to cover the cost of extraordinary repairs, emergency maintenance, and other major improvements not covered in base rates. The account will be subject to the following conditions:

1. The account will be funded by means of a quarterly customer surcharge of \$5.78.
2. The account will be established in a bank, in a separate account, and will be under the control of the Company.
3. The Company will have access to the funds in this account solely for the purposes noted above and any associated revenue taxes.
4. Once the account has reached the maximum balance of \$13,000, not including account interest, the Company should stop collecting the quarterly customer surcharge. However, if the company withdraws funds for the purposes noted above and the balance in the account falls below the \$13,000 approved level, the Company will be permitted to surcharge the customers a pro-rata amount not to exceed \$5.78 per quarter in order to restore the account to the \$12,300 maximum approved level.
5. The account shall bear interest and such interest shall remain in the account and be used to cover expenses or reduce payments by customers when needed to replenish the account to its approved level.
6. Customers terminating service will not be entitled to a refund of payments made to the escrow account.
7. The Company must submit copies of all bank statements and a complete accounting of the revenues and expenses for the account by January 30 of each year. All information should be sent to the Chief of Gas & Water Rates Section, Office of Electric, Gas and Water.

Issued By: Deborah Carollo, President, P.O. Box 633, Sherman, CT 06784