

PSC NO. 7 - Gas
Corning Natural Gas Corporation
Effective January 1, 2014

Statement Type: DRA
Statement No. 5

Corning Natural Gas Corporation
2014 DRA Reconciliation

Prior Period

Amount Left to be Refunded from 2012- Corning Operations	\$	(47,706.28)	See Statement# 4- Corning Tab
Amount Left to be Refunded from 2012- Bath Operations	\$	(7,620.09)	See Statement# 4- Bath Tab
Amount Left to be Surcharged from 2012- Hammondsport Operations	\$	29,150.88	See Statement# 4- H'Port Tab
TOTAL NET TO BE REFUNDED	\$	(26,175.50)	
Total			
DRA Carrying Costs on Storage	\$	13,562.63	Oct '11 Through Sept '12
Tennessee Gas Pipeline Additional Refund	\$	(144,284.55)	MOVE TO DRA FROM ACCT# 1253.04
Local Production	\$	52,154.64	Oct '11 Through Sept '12
Net DRA	\$	(78,567.28)	
Total to be refunded for 2013	\$	(104,742.78)	
Amount Refunded (Surcharged) to Customers			
January '13	12,377.60	476,062	0.02600
February-13	12,954.57	498,253	0.02600
March-13	11,134.80	428,262	0.02600
April-13	8,377.98	322,230	0.02600
May-13	4,794.46	184,402	0.02600
June-13	3,415.61	131,370	0.02600
July-13	2,989.80	114,992	0.02600
August-13	2,921.63	112,370	0.02600
September-13	3,229.66	124,218	0.02600
October-13	4,463.93	171,690	0.02600
November-13	7,325.28	281,742	0.02600
December-13	8,088.73	311,105	0.02600
Total Refunded (Surcharged) to Customers in 2013	82,074.05	Projected	
Reconciliation Balance	\$	(22,668.73)	

Current Period

GAC LAUF Differential (Actual vs. Approved)	\$	(73,307.05)	Sept '12 Through Aug '13- "SEE "LAUF BENEFIT CALC" TAB
DRA Carrying Costs on Storage	\$	6,205.48	Oct '12 Through Sept '13- SEE "CARRYING COSTS ON STORAGE 2013 AND CARRY COSTS ON STORAGE SEPT 13" TAB
Local Production	\$	102,994.57	Oct '12 Through Sept '13- SEE "LOCAL PRODUCTION DETAIL 2013" TAB
Case# 13-G-0465 Large Customer Revenue Deferral	\$	157,024.13	May '12 Through April '13- SEE "LARGE CUS-PROPERTY TAX" TAB
Case# 13-G-0465 Property Tax Deferral	\$	284,504.26	May '12 Through April '13- SEE "LARGE CUS-PROPERTY TAX" TAB
Total	\$	477,421.39	
TOTAL DRA	\$	454,752.66	
Projected MCF Sales Volumes January to December 2014		2,962,974	
DRA to be Effective January 1, 2014 Per MCF Surcharge (Refund)			\$ 0.1535

Issue By: Firouzeh Sarhangi, CFO
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Issue Date: December 20, 2013