

PSC NO: 3-GAS
St. Lawrence Gas Company, Inc.
Initial Effective Date: January 1, 2014

Statement Type: GAC
Statement No: 116
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JANUARY 2014 GAS ADJUSTMENT CLAUSE STATEMENT
SERVICE CLASSIFICATION NOS 1 AND 2

| | Total | Interconnection Charge | Gas Transp. TCPL | Gas Transp. Nova | Gas Supply | Load Balancing |
|--|-----------|---------------------------|------------------------|------------------------|---------------|-------------------|
| Monthly Cost of Gas | | | | | | |
| Monthly cost of gas per therm as defined on Leaf No 30 of PSC no 3-Gas determined 12/31/13 by applying the Monthly Cost of Gas which is or will be in effect on the effective date of the gas adjustment | | | | | | |
| Sales | 0.702500 | 0.045000 | 0.239010 | 0.000000 | 0.366070 | 0.052420 |
| Trans | 0.336430 | 0.045000 | 0.239010 | | | 0.052420 |
| Factor of Adjustment | | | | | | |
| Sales .7025 x .005 Factor of Adjustment | 0.003513 | | | | 0.003513 | |
| Resulting Purchased Gas Adjustment per therm: | | | | | | |
| Sales | 0.706013 | 0.045000 | 0.239010 | 0.000000 | 0.369583 | 0.052420 |
| Trans | 0.336430 | 0.045000 | 0.239010 | | | 0.052420 |
| Annual GAC Surcharge / Refund | | | | | | |
| Annual refund/surcharge adjustment for the period 09/01/12 to 08/31/13 to be refunded/surcharged 01/01/14 - 12/31/14 | | | | | | |
| Sales | 0.017378 | 0.004267 | 0.018726 | 0.000000 | -0.019812 | 0.014197 |
| Trans | 0.037190 | 0.004267 | 0.018726 | | | 0.014197 |
| Sales | 0.723391 | 0.049267 | 0.257736 | 0.000000 | 0.349771 | 0.066617 |
| Trans | 0.373620 | 0.049267 | 0.257736 | | | 0.066617 |
| Interruptible Incentive Credit | | | | | | |
| Annual adjustment of the period 01/01/2012 - 12/31/2012 to be refunded 03/01/2013 - 02/28/2014 | | | | | | |
| Sales and Trans | -0.035942 | -0.035942 | | | | |
| Total Effective Purchased Gas Adjustment | | | | | | |
| dollars per therm | | | | | | |
| Sales | 0.687449 | 0.013325 | 0.257736 | 0.000000 | 0.349771 | 0.066617 |
| Trans | 0.337678 | 0.013325 | 0.257736 | 0.000000 | 0.000000 | 0.066617 |

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| Summary of Gas Supply Costs per Dt | |
| Sales | 3.66070 |
| Weighted Average Commodity Cost | 3.36430 |
| Weighted Average Demand Cost | 7.02500 |
| Weighted Average Cost of Gas | |
| Adjustments | -0.15051 |
| Total Cost | 6.87449 |
| | per Dt |

Issued by: Kathy Given O'Shaughnessy, Treasurer, St. Lawrence Gas, 33 Stearns St., Massena, NY 13662

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JANUARY 2014 GAS ADJUSTMENT CLAUSE STATEMENT
SERVICE CLASSIFICATION NO. 3

| | Total | Interconnection Charge | Gas Transp. TCPL | Gas Transp. Nova | Gas Supply | Load Balancing |
|--|----------|-------------------------------|------------------------|------------------------|---------------|-------------------|
| Monthly Cost of Gas | | | | | | |
| Monthly cost of gas per therm as defined on Leaf No 30 of PSC no 3-Gas determined 12/31/13 by applying the Monthly Cost of Gas which is or will be in effect on the effective date of the gas adjustment | | | | | | |
| Sales | 0.650230 | 0.045000 | 0.239010 | 0.000000 | 0.366070 | 0.000150 |
| Trans | 0.284160 | 0.045000 | 0.239010 | | | 0.000150 |
| Factor of Adjustment | | | | | | |
| Sales .6502 x .005 Factor of Adjustment | 0.003251 | | | | 0.003251 | |
| Resulting Purchased Gas Adjustment per therm: | | | | | | |
| Sales | 0.653481 | 0.045000 | 0.239010 | 0.000000 | 0.369321 | 0.000150 |
| Trans | 0.284160 | 0.045000 | 0.239010 | | | 0.000150 |
| Annual GAC Surcharge / Refund | | | | | | |
| Annual surcharge adjustment for the period 09/01/12 to 08/31/13 to be refunded/surcharged 01/01/14 - 12/31/14 | | | | | | |
| Sales | 0.017378 | 0.004267 | 0.018726 | 0.000000 | -0.019812 | 0.014197 |
| Trans | 0.037190 | 0.004267 | 0.018726 | | | 0.014197 |
| Sales | 0.670859 | 0.049267 | 0.257736 | 0.000000 | 0.349509 | 0.014347 |
| Trans | 0.321350 | 0.049267 | 0.257736 | | | 0.014347 |
| Total Effective Purchased Gas Adjustment | | | | | | |
| Dollars per therm | | | | | | |
| Sales | 0.670859 | 0.049267 | 0.257736 | 0.000000 | 0.349509 | 0.014347 |
| Trans | 0.321350 | 0.049267 | 0.257736 | 0.000000 | 0.000000 | 0.014347 |
| Load Balancing Demand Charge | | | | | | |
| Sales | 1.3226 | per Mcf Load Balancing Demand | | | | |
| Trans | 1.3226 | per Mcf Load Balancing Demand | | | | |

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| Summary of Gas Supply Costs per Dt | | Sales |
| Weighted Average Commodity Cost | | 3.660700 |
| Weighted Average Demand Cost | | 2.841600 |
| Weighted Average Cost of Gas | | 6.502300 |
| Adjustments | | 0.206290 |
| Total Cost | | 6.708590 |
| | | per Dt |