

**P.S.C. NO. 3 - ELECTRICITY**  
**ORANGE AND ROCKLAND UTILITIES, INC.**  
INITIAL EFFECTIVE DATE: 01/01/2014

STATEMENT TYPE: SBC  
STATEMENT NO: 3

**STATEMENT OF SYSTEM BENEFITS CHARGE**

Applicable to Billings Under  
All Service Classifications\*  
of the Schedule for Electric Service of

**ORANGE AND ROCKLAND UTILITIES, INC.**

2014 Annual SBC Collection Target (October 2009 Order in Case 08-E-1128)	\$142,443
2014 Annual SBC Collection Target (October 24, 2011 Order in Case 10-M-0457)	\$2,092,431
2014 Annual SBC Collection Target (October 25, 2011 Order in Case 07-M-0548)	\$14,460,919
Interest on SBC/EEPS Monies Held for Calendar Year 2013 prior to Being Expended by the Company or Transferred to NYSERDA	(\$98,379)
(Over)/Under Collection for period January through December 31, 2013	<u>\$271,938</u>
Total 2014 Annual SBC Collection Target (line 1 + line 2 + line 3 + line 4 + line 5)	\$16,869,352
Forecast Billed Sales January through December 2014 (kWh)	3,851,500,000
SBC Rate (per kWh)	\$0.00438

\* Excluding kWh delivered under Rider B, Recharge New York ("RNY") Program, up to the RNY Allocation

Issued By: Timothy Cawley, President, Pearl River, New York