..DID: 12213 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 36 INITIAL EFFECTIVE DATE: 07/01/00 STAMPS: Cancelled by Statement CASH Number 37 Effective 08/01/2000 RECEIVED: 06/27/00 STATUS: Cancelled EFFECTIVE: 07/01/00 STATEMENT OF CASHOUT Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. For Underdeliveries:

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.5995
>2% to 10%	\$0.6594
>10% to 15%	\$0.7194
>15% to 20%	\$0.7793
>20%	\$0.8392

2. FOR OVERDELIVERIES:

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.4727
>2% to 10%	\$0.4254
>10% to 15%	\$0.3781
>15% to 20%	\$0.3309
>20%	\$0.2836

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York