

..DID: 18824
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: MCG
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 31
 INITIAL EFFECTIVE DATE: 05/01/02
 STAMPS:
 Cancelled by Statement MCG Number 32 Effective 06/01/2002
 RECEIVED: 04/26/02 STATUS: Cancelled EFFECTIVE: 05/01/02

MONTHLY COST OF GAS STATEMENT
 Applicable to Billing for Service Classification Nos. 1 & 2

	SC1 Per Therm	SC2 Residential & Commercial Per Therm	SC2 Industrial Per Therm
Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on April 26, 2002 using Supplier Rates Effective for the Month of May 2002:	\$0.498829	\$0.498829	\$0.509336
Factor of Adjustment:	1.017600	1.017600	1.017600
Resulting Monthly Cost Adjustment is:	\$0.50760	\$0.50760	\$0.51830
Reconciliation of Gas Cost Recoveries to Gas Costs Incurred. Applicable to Period: Twelve Months Ending August 31, 2001 Effective January 1, 2002 - December 31, 2002	(\$0.00078)	(\$0.00078)	(\$0.00078)
Capacity Incentive Program: 12 Months ended January 31, 2003 Surcharge Effective February 1, 2002 - January 31, 2003	\$0.00299	\$0.00299	\$0.00299
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.50981	\$0.50981	\$0.52051

STATEMENT: MCG
 STATEMENT NO.: 31
 PAGE: 2

MONTHLY COST OF GAS STATEMENT
 Applicable to Billing for Service Classification No. 3
 Effective May 1, 2002

Issued By: William F. Edwards, President, Syracuse, New York

	SC3 Large Comm. & Industrial <u>Per Therm</u>	SC3 MCG Applicable to Ratchet Usage <u>Per Therm</u>	SC3 MCG Applicable to Metered Usage <u>Per Therm</u>
Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on <u>April 26, 2002</u> using Supplier Rates Effective for the Month of <u>May 2002</u> :	\$0.473613		
Factor of Adjustment:	1.017600		
Resulting Monthly Cost Adjustment is:	\$0.48194		
Reconciliation Applicable to Period: Twelve Months Ending August 31, 2001. SC3 Refund Effective January 1, 2002 - December 31, 2002:	(\$0.00078)		
Capacity Incentive Program:			
12 Months ending January 31, 2003 Surcharge Effective February 1, 2002 - January 31, 2003	\$0.00299		
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.48415	\$0.27985	\$0.20430

Issued By: William F. Edwards, President, Syracuse, New York