

..DID: 7850
..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 27
INITIAL EFFECTIVE DATE: 04/01/99
STAMPS:
Cancelled by Statement FPO Number 28 Effective 05/01/1999
RECEIVED: 03/29/99 STATUS: Cancelled EFFECTIVE: 04/01/99

STATEMENT OF FIXED PRICE OPTION

April 1, 1999

Service Classifications No. 2, 5, 8 and 9
(Per Therm)

FINALIZED PRICES BASED ON MARCH 19, 1999 SETTLEMENT PRICES

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2070	\$0.1550	\$0.0520
3	\$0.1719	\$0.1550	\$0.0169
6	\$0.1763	\$0.1550	\$0.0213
9	\$0.2002	\$0.1550	\$0.0452
12	\$0.2136	\$0.1550	\$0.0586
15	\$0.2133	\$0.1550	\$0.0583
18	\$0.2133	\$0.1550	\$0.0583
21	\$0.2175	\$0.1550	\$0.0625
24	\$0.2222	\$0.1550	\$0.0672

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
(Name of Officer, Title, Address)