Received: 06/01/2001 Status: CANCELLED Effective Date: 06/03/2001

..DID: 15819

..TXT: PSC NO: 12 GAS STATEMENT TYPE: NGV

COMPANY: THE BROOKLYN UNION GAS COMPANY STATEMENT NO: 34

INITIAL EFFECTIVE DATE: 06/03/01

STAMPS:

Cancelled by Statement NGV Number 35 Effective 07/03/2001

RECEIVED: 06/01/01 STATUS: Cancelled RECEIVED: 06/01/01 STATUS: Cancelled EFFECTIVE: 06/03/01 RECEIVED: 06/01/01 STATUS: Effective EFFECTIVE: 06/03/01 RECEIVED: 06/01/01 STATUS: Pending EFFECTIVE: 06/03/01

STATEMENT OF NGV RATES

Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3) of P.S.C. No. 12-GAS

GASC I.	Base Rate The equivalent gallon gasoline price set at the final expiration settling price of the June 2001 New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon	Cents per Equivalent Gallon  126.32 98.69		Cents per Therm	
II.	Discounted Rates Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during June 2001	107.37		83.88	
	Customers who have not guaranteed usage will receive a 5% discount during <b>June 2001</b>		120.00		93.75
<u>DIESE</u> I.	Base Rate The equivalent gallon gasoline price set at the final expiration settling price of the June 2001 New York Harbor Heating Oil futures contract plus \$.20 per gallon	97.95		76.52	
II.	Discounted Rates Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during <b>June 2001</b>	83.26		65.04	
	Customers who have not guaranteed usage will receive a 5% discount during <b>June 2001</b>		93.05		72.70
FL00	R PRICE Cost of Gas, as determined by the Company Estimated Compressor Electric Running Costs		\$3.71 p		
	Total Floor Price	60.31		47.12	

Issued by Richard A. Rapp, Jr., Vice President, Deputy General Counsel and Secretary, Brooklyn, NY